

The term "accidental personal injury" is substituted for "accidental injury" to correct an error that occurred in Chapter 21 of the Acts of 1991.

The only changes are stylistic or technical.

4-406. RETURN OF ACCUMULATED CONTRIBUTIONS.

IF A MEMBER CEASES TO BE AN EMPLOYEE EXCEPT BY DEATH OR BY RETIREMENT UNDER THIS SUBTITLE, THE FORMER MEMBER SHALL BE PAID ON REQUEST THE AMOUNT OF THE FORMER MEMBER'S ACCUMULATED CONTRIBUTIONS.

COMMITTEE NOTE: This section formerly appeared as Art. 73B, § 117(11).

The phrase "on request" is added to clarify that the member must request the accumulated contributions.

The only other changes are stylistic.

4-407. ADDITIONAL CONTRIBUTIONS.

WHEN A MEMBER OF THE RETIREMENT SYSTEM TRANSFERS TO THIS PENSION SYSTEM, ANY AMOUNTS TRANSFERRED FROM THE ANNUITY SAVINGS FUND OF THE RETIREMENT SYSTEM SHALL BE ALLOCATED BETWEEN REGULAR AND ADDITIONAL CONTRIBUTIONS. ON RETIREMENT OR OTHER WITHDRAWAL FROM SERVICE ON THE BASIS OF WHICH AN ALLOWANCE IS PAYABLE, THE MEMBER'S ADDITIONAL CONTRIBUTIONS, INCLUDING ANY PICKUP CONTRIBUTIONS TRANSFERRED AS ADDITIONAL CONTRIBUTIONS, WITH INTEREST, SHALL BE PAID EITHER IN CASH OR AS AN ADDITIONAL ALLOWANCE EQUAL TO AN ANNUITY THAT IS THE ACTUARIAL EQUIVALENT OF THAT AMOUNT, IN THE SAME MANNER AS THE BENEFIT OTHERWISE PAYABLE UNDER THIS PENSION SYSTEM.

COMMITTEE NOTE: This section is derived without substantive change from the second and third sentences of former Art. 73B, § 122(1)(a).

4-408. REDUCTION OF ALLOWANCE ON WAIVER OF REPAYMENT OF ACCUMULATED CONTRIBUTIONS OR LUMP SUM SETTLEMENT.

IF A MEMBER RESTORED TO SERVICE IS CREDITED WITH PRIOR ELIGIBILITY SERVICE AND DOES NOT REPAY, WITH INTEREST, ANY ACCUMULATED CONTRIBUTIONS OR LUMP SUM SETTLEMENT RECEIVED ON THE MEMBER'S PRIOR TERMINATION OF SERVICE, THE MEMBER'S ALLOWANCE SHALL BE REDUCED BY THE ACTUARIAL EQUIVALENT OF THE CONTRIBUTIONS AND INTEREST TO DATE OF RETIREMENT THAT ARE NOT REPAYED.

COMMITTEE NOTE: This section is new language derived without substantive change from the second and third sentences of former Art. 73B, § 115(7).