

(1) ELIGIBILITY SERVICE, ADJUSTED AS PROVIDED IN SUBSECTION (B) OF THIS SECTION; AND

(2) CREDIT FOR UNUSED SICK LEAVE, AS PROVIDED IN SUBSECTION (C) OF THIS SECTION.

(B) (1) ELIGIBILITY SERVICE, OTHER THAN ELIGIBILITY SERVICE TRANSFERRED TO THIS SYSTEM, MILITARY SERVICE, OR CREDIT PURCHASED AS ELIGIBILITY SERVICE SHALL BE ADJUSTED, AS PROVIDED IN THIS SUBSECTION.

(2) EXCEPT AS PROVIDED IN PARAGRAPH (3) OF THIS SUBSECTION, THE BOARD OF TRUSTEES SHALL ESTABLISH RULES TO DETERMINE THE CREDITABLE SERVICE WITH RESPECT TO ANY FISCAL YEAR OF ELIGIBILITY SERVICE FOR A MEMBER WHO HAS COMPLETED LESS THAN THE NORMAL HOURS OF SERVICE FOR THE MEMBER'S POSITION. THE NORMAL HOURS OF SERVICE SHALL BE EQUAL TO THE MINIMUM NUMBER OF HOURS TO BE COMPLETED BY A FULL-TIME EMPLOYEE SERVING IN THE MEMBER'S POSITION. HOWEVER, THE CREDITABLE SERVICE RECOGNIZED FOR THAT YEAR MAY NOT BE LESS THAN THE ELIGIBILITY SERVICE FOR THE MEMBER MULTIPLIED BY A FRACTION NOT TO EXCEED 1:

(I) THE NUMERATOR OF WHICH IS THE NUMBER OF HOURS OF SERVICE AS A MEMBER THAT THE MEMBER HAS COMPLETED DURING THAT YEAR; AND

(II) THE DENOMINATOR OF WHICH IS THE NORMAL NUMBER OF HOURS OF SERVICE FOR THE MEMBER'S POSITION.

(3) CREDITABLE SERVICE IN THE PENSION SYSTEM MAY NOT BE GRANTED TO ANY PERSON APPOINTED AS AN OFFICIAL ON OR AFTER JUNE 1, 1980, FOR THAT PERIOD DURING WHICH THE PERSON WORKS FEWER THAN 130 DAYS PER YEAR. THIS PROVISION DOES NOT APPLY TO OFFICIALS OF MUNICIPAL CORPORATIONS.

(C) (1) ON VERIFICATION TO THE BOARD OF TRUSTEES, A MEMBER AT THE TIME OF RETIREMENT SHALL RECEIVE CREDITABLE SERVICE FOR UNUSED SICK LEAVE IN ACCORDANCE WITH THE FORMULA THAT 22 DAYS OF UNUSED SICK LEAVE ARE EQUAL TO 1 MONTH OF CREDITABLE SERVICE. ONE ADDITIONAL MONTH OF CREDITABLE SERVICE SHALL BE GRANTED IF FRACTIONAL DAYS TOTALING 11 OR MORE RESULT FROM THE APPLICATION OF THIS FORMULA.

(2) FOR THE PURPOSE OF THIS SUBSECTION, A MEMBER MAY NOT ACCUMULATE MORE THAN 15 DAYS OF SICK LEAVE A YEAR.