

RETIREMENT SYSTEM. THE EMPLOYEE SHALL BE REINSTATED WITH ALL PREVIOUS STATE SERVICE CREDIT, AND UPON RETIREMENT, THE EMPLOYEE'S ACCUMULATION FUND SHALL BE REDUCED BY THE TOTAL AMOUNT OF PENSION AND ANNUITY PAYMENTS MADE DURING THE EMPLOYEE'S PREVIOUS RETIREMENT PERIOD, UNLESS THE SYSTEM IS REIMBURSED FOR SUCH PAYMENTS BY THE MEMBER.

(B) (1) THIS SUBSECTION APPLIES TO THE PROFESSIONAL AND CLERICAL EMPLOYEES OF COMMUNITY COLLEGES UNDER THE JURISDICTION OF THE MARYLAND HIGHER EDUCATION COMMISSION, OTHER THAN THE NEW COMMUNITY COLLEGE OF BALTIMORE.

(2) ALL PROFESSIONAL EMPLOYEES WHO ENTERED INTO A CONTRACT OF EMPLOYMENT PRIOR TO JULY 1, 1975, MAY JOIN THE TEACHERS' RETIREMENT SYSTEM AS ESTABLISHED AND MAINTAINED UNDER THIS SUBTITLE IF ANY SUCH EMPLOYEE ELECTS TO DO SO WITHIN ONE YEAR FOLLOWING JULY 1, 1976; OR THEY MAY JOIN AN OPTIONAL RETIREMENT PROGRAM IF ADOPTED BY THE BOARD AS PROVIDED IN TITLE 11 OF THIS ARTICLE. ALL PROFESSIONAL EMPLOYEES OF A COMMUNITY COLLEGE WHO ENTER INTO A CONTRACT OF EMPLOYMENT AFTER JULY 1, 1975, SHALL PARTICIPATE IN THE TEACHERS' RETIREMENT SYSTEM OR AN OPTIONAL RETIREMENT PROGRAM IF ADOPTED BY THE BOARD. CLERICAL EMPLOYEES WHO ENTERED INTO A CONTRACT OF EMPLOYMENT PRIOR TO JULY 1, 1975, MAY JOIN THE TEACHERS' RETIREMENT SYSTEM IF ANY SUCH EMPLOYEE ELECTS TO DO SO WITHIN ONE YEAR OF JULY 1, 1976. CLERICAL EMPLOYEES WHO ENTER A CONTRACT OF EMPLOYMENT AFTER JULY 1, 1975, SHALL PARTICIPATE IN THE TEACHERS' RETIREMENT SYSTEM. HOWEVER, ANY ELIGIBLE PROFESSIONAL EMPLOYEE WHO JOINED THE TEACHERS' RETIREMENT SYSTEM IN THE PERIOD JULY 1, 1975, TO JUNE 30, 1976, WITHOUT EXERCISING THE EMPLOYEE'S OPTION AS PROVIDED IN THIS SUBSECTION, SHALL BE PERMITTED TO WITHDRAW THE EMPLOYEE'S ACCUMULATED CONTRIBUTIONS IN THE TEACHERS' RETIREMENT SYSTEM. IN THE EVENT A PROFESSIONAL EMPLOYEE OR CLERICAL EMPLOYEE ELECTS NOT TO BECOME A MEMBER OF THE TEACHERS' RETIREMENT SYSTEM AND SUBSEQUENTLY BECOMES A MEMBER, THE PROFESSIONAL OR CLERICAL EMPLOYEE MAY PURCHASE CREDIT FOR SERVICE PERFORMED PRIOR TO THE EMPLOYEE'S MEMBERSHIP IN SAID SYSTEM.

(C) (1) IF A PROFESSIONAL OR CLERICAL EMPLOYEE ELECTS TO PURCHASE CREDIT FOR SERVICE PERFORMED BEFORE MEMBERSHIP AS AUTHORIZED IN SUBSECTION (B) OF THIS SECTION, THE PROFESSIONAL OR CLERICAL EMPLOYEE SHALL PAY THE TEACHERS' RETIREMENT SYSTEM FOR THE CREDIT PURCHASED AN AMOUNT EQUAL TO THE SUM OF: