

(E) MEMBERS' CONTRIBUTIONS. — FOR CREDITABLE SERVICE RECEIVED FROM JULY 1, 1984, THE PROPORTION OF THE EARNABLE COMPENSATION PAYABLE BY A MEMBER IS THAT PROVIDED BY § 5-202(A) OF THIS ARTICLE.

(F) OPTIONAL RETIREMENT SYSTEM. — A PROFESSIONAL EMPLOYEE OR FACULTY MEMBER AT ANY INSTITUTION OF HIGHER EDUCATION WHO IS A MEMBER OF THE TEACHERS' RETIREMENT SYSTEM SHALL RETAIN THE RIGHT TO PARTICIPATE IN THE OPTIONAL RETIREMENT SYSTEM ESTABLISHED UNDER TITLE 11 OF THIS ARTICLE.

(G) TRANSFER TO THE PENSION SYSTEM FOR TEACHERS. — A MEMBER WHO IS SUBJECT TO THIS SECTION MAY TRANSFER TO THE PENSION SYSTEM FOR TEACHERS OF THE STATE OF MARYLAND, AS PROVIDED BY § 5-201 OF THIS ARTICLE WITH ACCUMULATED CONTRIBUTIONS RETURNED TO THE MEMBER AS OF THE DATE OF TRANSFER PURSUANT TO § 2-204, § 2-205, § 3-204, OR § 3-205 OF THIS ARTICLE WITH THE AVERAGE RATE OF INTEREST FOR THE 5 YEARS PRECEDING THE YEAR OF TRANSFER COMPOUNDED ANNUALLY. THE RATE OF INTEREST FOR ANY ONE YEAR SHALL BE COMPUTED AS THE SUM OF THE INVESTMENT INCOME AND THE REALIZED GAINS AND LOSSES DIVIDED BY THE BOOK VALUE OF THE TOTAL INVESTMENTS.

(H) APPORTIONMENT OF UNUSED SICK LEAVE. — A MEMBER WHO IS SUBJECT TO THIS SECTION AND WHO AT THE TIME OF RETIREMENT IS ENTITLED TO CREDIT FOR UNUSED SICK LEAVE UNDER § 3-302 OF THIS TITLE SHALL HAVE THE TOTAL AMOUNT OF UNUSED SICK LEAVE CREDIT APPORTIONED IN THE SAME RATIO THAT THE MEMBER'S CREDITABLE SERVICE IS APPORTIONED FOR CALCULATION OF THE ALLOWANCE UNDER SUBSECTION (C) OF THIS SECTION.

(I) FOR PURPOSES OF COMPUTING A MEMBER'S ALLOWANCE:

(1) CREDITABLE SERVICE RECEIVED BY A MEMBER, OTHER THAN SINCE THE INDIVIDUAL LAST BECAME A MEMBER, SHALL BE TREATED AS CREDITABLE SERVICE AS OF THE DATE THE SERVICE WAS RENDERED. THIS PROVISION DOES NOT APPLY TO SERVICE CREDIT RECEIVED PURSUANT TO ARTICLE 65, § 88 OF THE CODE; AND

(2) BENEFITS FOR MILITARY SERVICE CREDIT, RECEIVED BY A MEMBER PURSUANT TO ARTICLE 65, § 88 OF THE CODE, SHALL BE DETERMINED AS OF THE DATE THE BOARD OF TRUSTEES VERIFIES THE CREDIT FOR MILITARY SERVICE.

(J) OTHER APPLICABLE PROVISIONS. — EXCEPT AS PROVIDED IN THIS SECTION, RETIREMENT UNDER THIS SECTION IS SUBJECT TO THE OTHER APPLICABLE PROVISIONS OF THIS ARTICLE.

COMMITTEE NOTE: This section formerly appeared as Art. 73B, § 86B.