

(5) A PERIOD OF TIME DURING WHICH MEMBERSHIP HAS BEEN MANDATORY, BUT FOR WHICH EMPLOYEE CONTRIBUTIONS WERE NOT MADE; AND

(6) A PERIOD OF EMPLOYER-APPROVED LEAVE OF ABSENCE NOT EXCEEDING 2 YEARS THAT HAS QUALIFIED AS CREDITABLE SERVICE UNDER REGULATIONS ADOPTED BY THE BOARD OF TRUSTEES.

(B) A MEMBER WHO IS ELIGIBLE TO PURCHASE CREDIT UNDER SUBSECTION (A) OF THIS SECTION MAY PURCHASE THE CREDIT BY MAKING A SINGLE PAYMENT CONSISTING OF THE CONTRIBUTIONS THE MEMBER WOULD HAVE MADE UNDER THIS RETIREMENT SYSTEM DURING THE PERIOD BEING PURCHASED, WITH REGULAR INTEREST TO DATE OF PAYMENT.

COMMITTEE NOTE: This section is new language derived without substantive change from the last sentence of former Art. 73B, §§ 83(1) and (4) and 85(6) and (11).

Subsection (a)(1) is derived from the last four sentences of former § 83(1).

Subsection (a)(2) is derived from former § 83(4).

Subsection (a)(3) is derived from former § 85(6).

Subsection (a)(4) is derived from former § 85(11).

Subsection (a)(5) is new language to clarify that a member may purchase credit for a period of mandatory membership for which employee contributions were not made.

Subsection (a)(5) is new language to make explicit the policy of the Board of Trustees with respect to leaves of absence.

Subsection (b) is derived from the last two sentences of former Art. 73B, §§ 83(1) and (4), and 85(6) and (11).

3-304. REDEPOSIT OF ACCUMULATED CONTRIBUTIONS.

A MEMBER OF THIS RETIREMENT SYSTEM WHO PREVIOUSLY TERMINATED MEMBERSHIP AND WITHDREW ACCUMULATED CONTRIBUTIONS FROM EITHER THIS SYSTEM OR THE EMPLOYEES' RETIREMENT SYSTEM MAY REGAIN CREDIT FOR THE PREVIOUS SERVICE BY DEPOSITING IN A LUMP SUM, IN THIS SYSTEM, THE ACCUMULATED CONTRIBUTIONS PREVIOUSLY WITHDRAWN WITH INTEREST TO THE DATE OF DEPOSIT.

COMMITTEE NOTE: This section is new language derived without substantive change from the second and third sentences of former Art. 73B, §§ 83(7) and 89(1)(d).