

(B) A PERSON DESCRIBED IN SUBSECTION (A)(1), (2), AND (3) OF THIS SECTION OR THE BENEFICIARY OF SUCH A PERSON MAY ELECT TO PARTICIPATE IN THE TEACHERS' RETIREMENT SYSTEM OF THE STATE OF MARYLAND UPON SUCH TERMS AND CONDITIONS AS THE BOARD OF TRUSTEES SHALL DETERMINE.

COMMITTEE NOTE: This section formerly appeared as Art. 73B, § 83(8)(d) and (e).

The only changes are technical.

3-207. CONTINUATION OF MEMBERSHIP.

(A) EXCEPT AS PROVIDED IN SUBSECTION (B) OF THIS SECTION, ANY PERSON WHO IS A MEMBER OF THE RETIREMENT SYSTEM, ESTABLISHED BY THIS TITLE, ON DECEMBER 31, 1979, AND DOES NOT AT ANY TIME ELECT TO BE A MEMBER OF THE PENSION SYSTEM FOR TEACHERS OF THE STATE OF MARYLAND SHALL, AS A CONDITION OF THAT PERSON'S EMPLOYMENT CONTRACT, BE ENTITLED TO REMAIN A MEMBER OF THE RETIREMENT SYSTEM WITHOUT CHANGE IN THE BENEFITS PROVIDED IN THE RETIREMENT SYSTEM AS OF DECEMBER 31, 1979. ANY PERSON RECEIVING BENEFITS UNDER THE PROVISIONS OF THIS SUBTITLE ON DECEMBER 31, 1979, SHALL CONTINUE TO RECEIVE THE BENEFITS AS PROVIDED IN THE RETIREMENT SYSTEM AS OF DECEMBER 31, 1979. THESE BENEFITS SHALL INCLUDE BUT NOT BE LIMITED TO:

(1) THE ELIGIBILITY FOR SERVICE RETIREMENT UPON COMPLETION OF THIRTY YEARS SERVICE OR ATTAINMENT OF AGE 60;

(2) THE ELIGIBILITY FOR A REDUCED SERVICE RETIREMENT UPON COMPLETION OF A CERTAIN LENGTH OF SERVICE;

(3) THE SERVICE RETIREMENT ALLOWANCE OF ONE FIFTY-FIFTH OF AVERAGE FINAL COMPENSATION;

(4) THE RETIREMENT ALLOWANCES PROVIDED FOR ORDINARY OR ACCIDENTAL DISABILITY;

(5) THE SELECTION OF OPTIONS FOR SERVICE OR DISABILITY ALLOWANCES;

(6) THE ADJUSTMENT OF THE ALLOWANCE FOR INCREASES IN THE CONSUMER PRICE INDEX;

(7) THE DEATH BENEFIT;

(8) THE LEVEL OF CONTRIBUTIONS FROM MEMBERS; AND

(9) THE LENGTH OF SERVICE FOR MEMBERS TO VEST BENEFITS IN THE SYSTEM.