

3-102. TEACHERS' RETIREMENT SYSTEM OF THE STATE OF MARYLAND: ESTABLISHED.

THE TEACHERS' RETIREMENT SYSTEM OF THE STATE OF MARYLAND IS ESTABLISHED AS ONE OF THE SEVERAL SYSTEMS AS OF AUGUST 1, 1927.

COMMITTEE NOTE: This section formerly appeared as Art. 73B, § 82.

The phrase "for the purpose of providing retirement allowances and other benefits under the provisions of this subtitle for teachers of the State of Maryland" is deleted as unnecessary. The purpose of the several systems as a whole now appears in § 1-102(a) of this article.

The last sentence of former § 82 is deleted as unnecessary since the power and privileges of a corporation have been transferred to the several systems as a whole. See § 1-102 of this article.

The only other changes are stylistic.

SUBTITLE 2. MEMBERSHIP.

3-201. MEMBERSHIP.

(A) ANY PERSON BECOMING A TEACHER BEFORE JANUARY 1, 1980, BECAME A MEMBER OF THE RETIREMENT SYSTEM AS A CONDITION OF EMPLOYMENT, UNLESS THAT TEACHER ELECTED TO PARTICIPATE IN AN OPTIONAL RETIREMENT PROGRAM AS PROVIDED IN TITLE 11 OF THIS ARTICLE.

COMMITTEE NOTE: This subsection formerly appeared as Art. 73B, § 83(1).

The second sentence of former § 83(1) is deleted as obsolete. The third through sixth sentences of former § 83(1) now appear in § 3-303 of this title.

(B) THE BOARD OF TRUSTEES MAY, IN ITS DISCRETION, DENY THE RIGHT TO BECOME MEMBERS TO ANY CLASS OF TEACHERS WHOSE COMPENSATION IS ONLY PARTLY PAID BY THE STATE OR WHO ARE SERVING ON A TEMPORARY OR OTHER THAN PER ANNUM BASIS, AND IT MAY ALSO IN ITS DISCRETION MAKE OPTIONAL WITH MEMBERS IN ANY SUCH CLASS THEIR INDIVIDUAL ENTRANCE INTO MEMBERSHIP.

COMMITTEE NOTE: This subsection formerly appeared as Art. 73B, § 83(6).

3-202. CONTRIBUTIONS BY MEMBERS.

(A) (1) EXCEPT AS PROVIDED IN §§ 3-411 THROUGH 3-413 OF THIS TITLE, CONTRIBUTIONS BY A MEMBER SHALL BE MADE AS PROVIDED IN THIS SUBSECTION.

(2) FOR A MEMBER WHOSE MEMBERSHIP STARTED BEFORE JULY 1, 1973, THE CONTRIBUTION RATE AS A PROPORTION OF A MEMBER'S EARNABLE COMPENSATION SHALL BE THE LESSER OF: