

(E) "MEMBERSHIP SERVICE" MEANS SERVICE AS A TEACHER RENDERED WHILE A MEMBER OF THE RETIREMENT SYSTEM.

COMMITTEE NOTE: This subsection formerly appeared as Art. 73B, § 81(9).

(F) "PUBLIC SCHOOL" MEANS ANY DAY SCHOOL CONDUCTED WITHIN THE STATE UNDER THE AUTHORITY AND SUPERVISION OF A COUNTY BOARD OF EDUCATION AND ANY EDUCATIONAL INSTITUTION SUPPORTED BY AND UNDER THE CONTROL OF THE STATE.

COMMITTEE NOTE: This subsection formerly appeared as Art. 73B, § 81(2).

The phrase "duly appointed" is deleted as unnecessary and incomplete in light of the fact that some county boards of education are elected.

The phrase "such as the State normal schools and the School for the Deaf" is deleted as obsolete.

(G) "REGULAR INTEREST" MEANS, FOR PURPOSES OF INTEREST CREDITED TO A MEMBER'S INDIVIDUAL ACCOUNT IN THE ANNUITY SAVINGS FUND, INTEREST AT AN ANNUAL RATE COMPOUNDED ANNUALLY AS SET FORTH IN § 3-202(B) OF THIS TITLE.

COMMITTEE NOTE: This section formerly appeared as Art. 73B, § 81(12).

The phrase "credited to a member's individual account in" is substituted for "credits to" to reflect current practice.

The phrase "set forth in § 3-202(b) of this title" is substituted for the current provision to provide a cross-reference to the substantive provision concerning the regular interest rate.

The second definition of "regular interest" in former § 81(12)(b) is deleted as confusing and unnecessary.

The only other changes are stylistic.

(H) "RETIREMENT SYSTEM" MEANS THE TEACHERS' RETIREMENT SYSTEM OF THE STATE OF MARYLAND AS ESTABLISHED IN § 3-102 OF THIS SUBTITLE.

COMMITTEE NOTE: This subsection formerly appeared as Art. 73B, § 81(1).

The only change is technical.

(I) "SERVICE" MEANS SERVICE AS A TEACHER.

COMMITTEE NOTE: This subsection formerly appeared as Art. 73B, § 81(7).

The phrase "as described in paragraph (3) of this section and paid for by the State of Maryland" is deleted as inaccurate.

(J) (1) "TEACHER" MEANS ANY TEACHER, HELPING TEACHER, PRINCIPAL, SUPERVISOR OR SUPERINTENDENT, ATTENDANCE OFFICER,