

COMMITTEE NOTE: This subsection formerly appeared as the introductory language to Art. 73B, § 81.

The clause "unless the context requires otherwise" is deleted as unnecessary.

(B) (1) "AVERAGE FINAL COMPENSATION" MEANS THE AVERAGE ANNUAL EARNABLE COMPENSATION OF A TEACHER FOR THE THREE YEARS OF SERVICE AS A TEACHER DURING WHICH THE TEACHER'S EARNABLE COMPENSATION WAS HIGHEST OR, IF THE TEACHER HAD LESS THAN THREE YEARS OF SERVICE, THEN THE TEACHER'S AVERAGE EARNABLE COMPENSATION FOR THE TEACHER'S TOTAL SERVICE.

(2) EXCEPT IN THE CASE OF A PROMOTION, "AVERAGE FINAL COMPENSATION" DOES NOT INCLUDE ANY SALARY INCREASE IN THE LAST THREE YEARS OF SERVICE THAT IS AN EXTRAORDINARY SALARY INCREASE UNDER REGULATIONS ADOPTED BY THE BOARD OF TRUSTEES.

COMMITTEE NOTE: This section formerly appeared as Art. 73B, § 81(15). The last sentence of paragraph (1) of this subsection is deleted as obsolete.

Paragraph (2) of this subsection is derived without substantive change from former Art. 73B, § 81(15)(b).

(C) "CREDITABLE SERVICE" MEANS THE SUM OF:

(1) "MEMBERSHIP SERVICE"; AND

(2) OTHER CREDIT ALLOWABLE AS PROVIDED IN SUBTITLE 3 OF THIS TITLE.

COMMITTEE NOTE: This subsection formerly appeared as Art. 73B, § 81(10).

The term "prior service" is deleted as obsolete.

The phrase "the sum of: (1) "membership service"; and (2) other credit allowable" is substituted for "membership service" for which credit is allowable to make the term "creditable service" more inclusive and to reflect more accurately the types of credit used in determining benefit calculations.

(D) "EARNABLE COMPENSATION" MEANS THE NORMAL MONTHLY COMPENSATION THAT IS PAYABLE TO A TEACHER FOR WORKING THE NORMAL TIME FOR THE TEACHER'S POSITION AND THAT IS EQUAL TO ONE-TWELFTH OF THE EMPLOYEE'S ANNUAL SALARY RATE INCLUDING THE MONTHLY PICKUP CONTRIBUTION, IF ANY, PROVIDED FOR IN § 1-302(F) OF THIS ARTICLE.

COMMITTEE NOTE: This subsection formerly appeared as Art. 73B, § 81(14).

The phrase "if any" is added to clarify that there may not be a pickup contribution.

The only other changes are stylistic or technical.