

(B) ANY PERSON WHO RECEIVES AN ALLOWANCE THROUGH THE RETIREMENT SYSTEM MAY ELECT TO HAVE THE PREMIUM OR ANY PART THEREOF, FOR LOCALLY APPROVED MEDICAL INSURANCE PARTICIPATED IN BY THE CITY OF BALTIMORE OR ANY OF THE COUNTIES, DEDUCTED FROM THE RETIREE'S ALLOWANCE BY THE RETIREMENT SYSTEM AND RETURNED TO THE APPROPRIATE JURISDICTION FOR PAYMENT ON THE RETIREE'S BEHALF TO THE CARRIER SO APPROVED. HOWEVER, NEITHER THE RETIREMENT SYSTEM NOR ANY OTHER STATE AGENCY OR INSTRUMENTALITY SHALL BE OTHERWISE RESPONSIBLE FOR THE PAYMENT OF ANY PART OF THE PREMIUM FOR THE ABOVE-MENTIONED MEDICAL INSURANCE APPROVED BY THE CITY OF BALTIMORE OR ANY OF THE COUNTIES. THE BOARD OF TRUSTEES MAY BY RULE OR REGULATION ALLOW ADDITIONAL PAYROLL DEDUCTIONS AS MAY BE NECESSARY IN THE INTERESTS OF ITS MEMBERS AND RETIREES.

COMMITTEE NOTE: This section formerly appeared as Art. 73B, § 11(17) and (18).

Throughout this section, the phrase "Notwithstanding anything to the contrary in this article," is deleted as unnecessary.

The only changes are stylistic or technical.

2-413. COST-OF-LIVING ADJUSTMENT OF ALLOWANCE.

(A) FOR THE FISCAL YEAR BEGINNING JULY 1, 1971, AND FOR EACH FISCAL YEAR THEREAFTER, EACH RETIREE'S ALLOWANCE AS DEFINED IN THIS SECTION, EXCLUSIVE OF ANY ADDITIONAL VOLUNTARY ANNUITY, SHALL BE ADJUSTED BY A RATIO AS PROVIDED IN THIS SECTION.

(B) (1) EACH RETIREE SHALL HAVE A BASE WHICH SHALL BE THE CONSUMER PRICE INDEX FOR THE CALENDAR YEAR ENDING DECEMBER 31 OF THE FISCAL YEAR IN WHICH THE RETIREE WAS LAST EMPLOYED, EXCEPT THAT AS TO ANY MEMBER WHO DEFERRED RETIREMENT IN ACCORDANCE WITH THE PROVISIONS OF § 2-418 OF THIS ARTICLE, THE BASE SHALL BE THE CONSUMER PRICE INDEX FOR THE CALENDAR YEAR ENDING DECEMBER 31 OF THE FISCAL YEAR IN WHICH THE FORMER MEMBER ATTAINED THE AGE OF 60.

(2) THE CONSUMER PRICE INDEX TO BE USED FOR THE FISCAL YEAR IN WHICH THE ALLOWANCE IS PAYABLE SHALL BE THE CONSUMER PRICE INDEX FOR THE CALENDAR YEAR ENDING DECEMBER 31 OF THE PRECEDING FISCAL YEAR.

(3) THE RATIO OF ADJUSTMENT OF THE ALLOWANCE REFERRED TO IN SUBSECTION (A) OF THIS SECTION SHALL BE OBTAINED BY DIVIDING THE CONSUMER PRICE INDEX IN PARAGRAPH (2) OF THIS SUBSECTION BY THE CONSUMER PRICE INDEX IN PARAGRAPH (1) OF THIS SUBSECTION.