

"DISCLOSURE STATEMENT" MEANS A WRITTEN STATEMENT THAT INCLUDES THE FOLLOWING INFORMATION:

(1) A STATEMENT THAT A COPY OF THE CURRENT FINANCIAL STATEMENT OF THE CHARITABLE ORGANIZATION IS AVAILABLE ON REQUEST;

(2) THE NAME OF THE CHARITABLE ORGANIZATION AND THE ADDRESS AND TELEPHONE NUMBER WHERE REQUESTS FOR A COPY OF THE FINANCIAL STATEMENT SHOULD BE DIRECTED; AND

(3) A STATEMENT THAT DOCUMENTS AND INFORMATION SUBMITTED UNDER THIS TITLE ARE AVAILABLE FROM THE SECRETARY OF STATE.

REVISOR'S NOTE: This subsection is new language derived without substantive change from former Art. 41, § 3-201(j).

Defined term: "Charitable organization" § 6-101

(H) FUND-RAISING COUNSEL.

(1) "FUND-RAISING COUNSEL" MEANS A PERSON WHO, FOR PAY:

(I) ADVISES A CHARITABLE ORGANIZATION ABOUT A CHARITABLE SOLICITATION OR HOLDS, PLANS, OR MANAGES A CHARITABLE SOLICITATION; BUT

(II) DOES NOT DIRECTLY SOLICIT OR RECEIVE CHARITABLE CONTRIBUTIONS FROM THE PUBLIC.

(2) "FUND-RAISING COUNSEL" DOES NOT INCLUDE:

(I) AN ATTORNEY BECAUSE OF GIVING LEGAL ADVICE;

(II) AN ATTORNEY, INVESTMENT COUNSELOR, OR BANKER BECAUSE OF ADVISING A CLIENT OR CUSTOMER TO CONTRIBUTE TO A CHARITABLE ORGANIZATION; OR

(III) A SALARIED OFFICER OR EMPLOYEE OF A CHARITABLE ORGANIZATION THAT KEEPS A PERMANENT OFFICE IN THE STATE.

REVISOR'S NOTE: This subsection is new language derived without substantive change from the second sentence of former Art. 41, § 3-201(g) and, except as it related to a written agreement, the first sentence.

In paragraph (1)(i) of this subsection, the former phrase "acts as a consultant" is deleted as included in the word "advises".

In paragraph (2)(i) of this subsection, the former adjective "professional", which modified "legal advice" is deleted as surplusage.