

(B) IF A RETIREE FROM THIS RETIREMENT SYSTEM IS REEMPLOYED IN A PERMANENT POSITION WITH THE STATE, LOCAL SCHOOL SYSTEM, LIBRARY, COMMUNITY COLLEGE, OR A PARTICIPATING MUNICIPAL CORPORATION:

(1) THE RETIREE'S RETIREMENT SHALL BE CANCELED;

(2) THE RETIREMENT ALLOWANCE PAYMENTS SHALL TERMINATE AFTER THE LAST DAY OF THE MONTH PRECEDING THE DATE OF RETURN TO ACTIVE SERVICE AND THE INDIVIDUAL SHALL BECOME A MEMBER OF THE EMPLOYEES' RETIREMENT SYSTEM OF THE STATE OF MARYLAND OR THE TEACHERS' RETIREMENT SYSTEM OF THE STATE OF MARYLAND AS APPLICABLE TO THE POSITION;

(3) ALL PREVIOUS CREDITABLE SERVICE SHALL BE RESTORED TO THE ACCOUNT OF THE MEMBER;

(4) THE MEMBER SHALL BE CREDITED WITH SERVICE PERFORMED FROM THE DATE OF REEMPLOYMENT TO THE DATE OF THE MEMBER'S LATER RETIREMENT; AND

(5) UPON LATER RETIREMENT OR DEATH IN ACTIVE SERVICE, THE MEMBER'S RESERVES SHALL BE REDUCED BY THE TOTAL AMOUNT OF PAYMENTS MADE TO THE MEMBER DURING THE MEMBER'S EARLIER RETIREMENT, UNLESS THE SYSTEM IS REIMBURSED FOR SUCH PAYMENTS BY THE MEMBER.

COMMITTEE NOTE: This section formerly appeared as Art. 73B, § 11(15).

In subsection (a) of this section, the phrase "Subject to paragraphs (2) and (3) of this subsection" is substituted for "Notwithstanding any other provisions of the law to the contrary" for clarity. The phrase "To receive a service retirement allowance without reduction, the retiree shall immediately notify" is substituted for "provided he immediately notifies" for clarity.

The phrase "in the amount" is deleted as surplusage.

2-412. ELECTION TO HAVE PREMIUMS FOR MEDICAL INSURANCE AND OTHER PAYMENTS DEDUCTED.

(A) ANY RETIREE OF THE RETIREMENT SYSTEM MAY, AT THE RETIREE'S OPTION, ELECT TO HAVE THE PREMIUM OR ANY PART OF THE PREMIUM, FOR STATE-APPROVED MEDICAL INSURANCE FOR RETIRED STATE EMPLOYEES OR FOR INSURANCE AUTHORIZED BY EMPLOYEES' ORGANIZATIONS, DUES OF EMPLOYEES' ORGANIZATIONS, AND PAYMENTS TO THE STATE EMPLOYEES' CREDIT UNION OF MARYLAND, INC., DEDUCTED FROM THE RETIREE'S ALLOWANCE BY THE RETIREMENT SYSTEM AND PAID ON THE RETIREE'S BEHALF TO THE CARRIER SO APPROVED. THE BOARD OF TRUSTEES MAY BY RULE OR REGULATION ALLOW ADDITIONAL PAYROLL DEDUCTIONS AS MAY BE NECESSARY IN THE INTERESTS OF ITS MEMBERS AND RETIREES.