The phrase "including the cost–of–living adjustments" is added for clarity.

In subsection (b) of this section, the phrase "Notwithstanding anything to the contrary" is deleted as ambiguous.

The only other changes are stylistic or technical.

2–410.　PERSONS APPOINTED OR ELECTED ON OR AFTER JANUARY 1, 1971.

A PERSON APPOINTED OR ELECTED TO THE GENERAL ASSEMBLY ON OR AFTER JANUARY 1, 1971 MAY PARTICIPATE IN THE PENSION PLAN PROVIDED IN RESOLUTION OF THE GENERAL ASSEMBLY COMPENSATION COMMISSION UNDER ARTICLE III, § 15 OF THE MARYLAND CONSTITUTION.

COMMITTEE NOTE: This section formerly appeared as Art. 73B, § 11(14).

The phrase "to the General Assembly" is added for clarity.

The phrase "under Article III, § 15 of the Maryland Constitution" is added to clarify the enabling authority for the Commission.

2–411. EMPLOYMENT OF RETIREES.

(A)　(1)　SUBJECT TO PARAGRAPHS (2) AND (3) OF THIS SUBSECTION, A RETIREE WHO IS RECEIVING A SERVICE RETIREMENT ALLOWANCE MAY ACCEPT TEMPORARY EMPLOYMENT OR ENTER INTO A CONTRACT FOR PERSONAL SERVICES WITH THE STATE, LOCAL SCHOOL SYSTEM, LIBRARY, COMMUNITY COLLEGE, OR A PARTICIPATING MUNICIPAL CORPORATION WITHOUT ANY REDUCTION IN THE RETIREE'S RETIREMENT ALLOWANCE.

(2)　TO RECEIVE A SERVICE RETIREMENT ALLOWANCE WITHOUT REDUCTION, THE RETIREE SHALL IMMEDIATELY NOTIFY THE BOARD OF TRUSTEES OF THE RETIREE'S INTENTION TO ACCEPT THE EMPLOYMENT AND SPECIFY THE COMPENSATION TO BE RECEIVED FOR THE EMPLOYMENT.

(3)　THE RETIREMENT ALLOWANCE RECEIVABLE BY THE RETIREE, COMPUTED WITHOUT OPTIONAL MODIFICATION, PLUS THE ANNUAL REMUNERATION FOR THE POSITION, SHALL NOT EXCEED THE AVERAGE FINAL COMPENSATION UPON WHICH SUCH RETIREMENT ALLOWANCE WAS BASED. HOWEVER, THERE SHALL BE NO LIMITATION ON THE RETIREMENT ALLOWANCE FOR ANY RETIREE WHO HAS BEEN RETIRED FOR A PERIOD OF MORE THAN TEN YEARS. THE ANNUAL EARNINGS OF A SERVICE RETIREE SHALL BE DETERMINED BY THE DIFFERENCE BETWEEN THE RETIREE'S RETIREMENT ALLOWANCE, AT THE TIME OF RETIREMENT, AND THE RETIREE'S AVERAGE FINAL COMPENSATION.