

Subsection (b)(3) of this section is new language added to reflect current practice.

In subsection (b)(4) of this section, the phrases "in which event" and "for a subsequent election" are deleted as unnecessary. Also, the term "recomputed" is substituted for "computed" as the more accurate term.

The only other changes are stylistic.

2-408. ALTERNATE EARLY RETIREMENT.

(A) IN THIS SECTION, "APPOINTED OFFICIAL" MEANS AN INDIVIDUAL APPOINTED TO A PUBLIC OFFICE OF THE STATE WHO MEETS THE LEGAL CRITERIA FOR AN APPOINTED OFFICIAL AS DETERMINED BY THE OFFICE OF THE ATTORNEY GENERAL.

(B) A MEMBER OF THIS RETIREMENT SYSTEM WHO QUALIFIES UNDER SUBSECTION (C) OF THIS SECTION SHALL BE PAID A PENSION EQUAL TO AN ORDINARY DISABILITY PENSION, REGARDLESS OF AGE, IF THE MEMBER:

(1) HAS AT LEAST 16 YEARS OF CREDITABLE SERVICE; AND

(2) ELECTS TO HAVE THE MEMBER'S ACCUMULATED CONTRIBUTIONS PAID AS AN ANNUITY OF EQUIVALENT ACTUARIAL VALUE INSTEAD OF WITHDRAWING THE ACCUMULATED CONTRIBUTIONS.

(C) A MEMBER QUALIFIES FOR A PENSION UNDER SUBSECTION (B) OF THIS SECTION IF THE MEMBER:

(1) (I) IS AN ELECTED OR APPOINTED OFFICIAL OF THE STATE AT THE TIME OF APPLICATION FOR RETIREMENT; AND

(II) WAS INITIALLY AN ELECTED OR APPOINTED OFFICIAL OF THE STATE BEFORE JULY 22, 1981;

(2) (I) IS AN ELECTED OR APPOINTED OFFICIAL OF THE STATE AT THE TIME OF TERMINATION OF SERVICE;

(II) WAS INITIALLY AN ELECTED OR APPOINTED OFFICIAL OF THE STATE DURING THE PERIOD FROM JULY 22, 1981 THROUGH JUNE 30, 1982, BOTH INCLUSIVE; AND

(III) THE TERMINATION OF SERVICE IS INVOLUNTARY, AS CERTIFIED BY THE SECRETARY OF PERSONNEL; OR

(3) (I) WAS PROMOTED TO AN UNCLASSIFIED POSITION ON OR BEFORE JUNE 30, 1982;