

SALARY OF THE POSITION FROM WHICH THE MEMBER IS ON LEAVE WITHOUT PAY TO SERVE AS A MEMBER OF THE GENERAL ASSEMBLY. IT SHALL BE THE DUTY OF THE COMPTROLLER OF THE STATE TO MAKE APPROPRIATE CERTIFICATIONS AS TO THE CREDITS TO WHICH SUCH MEMBERS SHALL BE ENTITLED. THE APPLICATION OF THIS SUBSECTION SHALL BE LIMITED TO PERSONS WHO ARE MEMBERS OF THE GENERAL ASSEMBLY FROM AND AFTER JANUARY 15, 1963.

COMMITTEE NOTE: This section formerly appeared as the third through sixth sentences of Art. 73B, § 3(2)(a) and as Art. 73B, § 3(2)(b), (d), and (f).

In subsection (a) of this section the phrase "the condition of the termination of the previous employment" is deleted as unnecessary.

Former Art. 73B, § 3(2)(c) has been transferred to the Session Laws.

Former Art. 73B, § 3(2)(e) now appears in § 1-506 of this article.

Former Art. 73B, § 3(2)(g) now appears in § 2-301(b)(ii) of this subtitle.

The only other changes are stylistic or technical.

SUBTITLE 4. BENEFITS.

2-401. SERVICE RETIREMENT.

(A) A MEMBER MAY RETIRE IF:

(1) ON OR BEFORE THE DATE OF RETIREMENT THE MEMBER:

(I) HAS ATTAINED AT LEAST 30 YEARS OF CREDITABLE SERVICE; OR

(II) IS AT LEAST 60 YEARS OLD; AND

(2) THE MEMBER HAS SUBMITTED A WRITTEN APPLICATION TO THE BOARD OF TRUSTEES STATING THE DATE ON WHICH THE MEMBER DESIRES TO RETIRE.

(B) THE ALLOWANCE UNDER THIS SECTION IS A SERVICE RETIREMENT ALLOWANCE EQUAL TO 1/55 OF THE MEMBER'S AVERAGE FINAL COMPENSATION MULTIPLIED BY THE NUMBER OF YEARS OF CREDITABLE SERVICE.

COMMITTEE NOTE: This section is new language derived without substantive change from former Art. 73B, § 11(1) and (3)(a).

Former Art. 73B, § 11(1)(b) now appears in § 2-404 of this subtitle.

2-402. EARLY SERVICE RETIREMENT.

(A) A MEMBER MAY RETIRE WITH A REDUCED SERVICE RETIREMENT ALLOWANCE IF: