

BUDGET BECOMES EFFECTIVE. THE BOARD OF TRUSTEES IS AUTHORIZED AND DIRECTED TO INCLUDE ANY AMOUNT DUE FROM THE STATE IN THE APPROPRIATION ALLOWED BY THE NEXT ENSUING STATE BUDGET.

(B) ANY OFFICIAL WHO RECEIVES CREDIT FOR SERVICE RENDERED TO THE STATE OR TO A PARTICIPATING MUNICIPAL CORPORATION UNDER THE PROVISIONS OF THIS SECTION SHALL PAY TO THE RETIREMENT SYSTEM BY SINGLE PAYMENT, WITHIN THE PERIOD OF TIME AS MAY BE DETERMINED BY THE BOARD OF TRUSTEES, THE CONTRIBUTIONS, WITH INTEREST, WHICH THE OFFICIAL WOULD HAVE PAID HAD THE OFFICIAL BEEN A MEMBER OF THE RETIREMENT SYSTEM BUT WITHDREW. PROVIDED, HOWEVER, THAT ANY SUCH MEMBER MAY WAIVE THE PAYMENT OF ANY OR ALL SUCH CONTRIBUTIONS, IN WHICH CASE UPON RETIREMENT ANY SERVICE RETIREMENT ALLOWANCE, ANY ORDINARY DISABILITY RETIREMENT ALLOWANCE OR ANY ALLOWANCE DUE TO NONREAPPOINTMENT OR NONREELECTION TO ANY OFFICE PAYABLE TO SUCH OFFICIAL, SHALL BE REDUCED BY THE ACTUARIAL EQUIVALENT OF THOSE CONTRIBUTIONS WHICH THE OFFICIAL HAD NOT PAID, WITH INTEREST TO DATE OF RETIREMENT.

(C) NOTWITHSTANDING ANY OTHER PROVISIONS OF THIS ARTICLE, ANY MEMBER OF THE RETIREMENT SYSTEM WHO HAD PREVIOUSLY SERVED AS AN ELECTED OR APPOINTED OFFICIAL OF THE STATE OR A PARTICIPATING MUNICIPALITY, SHALL BE ENTITLED TO RECEIVE CREDIT FOR THE PERIOD OF SUCH CREDITABLE SERVICE UPON MAKING IN A SINGLE PAYMENT, WITHIN SUCH PERIOD OF TIME AS MAY BE DETERMINED BY THE BOARD OF TRUSTEES, THE CONTRIBUTIONS, WITH INTEREST, WHICH THE BOARD DEEMS APPROPRIATE. FOR THE PURPOSE OF THIS SUBSECTION, CREDITABLE SERVICE INCLUDES SERVICE RENDERED PRIOR TO THE DATE OF ESTABLISHMENT OF THE RETIREMENT SYSTEM, AND A "YEAR OF SERVICE" SHALL MEAN A YEAR OR ANY PORTION OF A YEAR, IF THE PORTION OF THE YEAR SERVED IS AT LEAST EQUAL TO THE NUMBER OF DAYS OF THE REGULAR SESSION OF THE GENERAL ASSEMBLY FOR THAT YEAR IN WHICH CREDIT IS REQUESTED.

(D) NOTWITHSTANDING ANY PROVISIONS OF GENERAL OR LOCAL LAW TO THE CONTRARY, ANY MEMBER OF A LOCAL RETIREMENT SYSTEM WHICH IS OPERATED ON AN ACTUARIAL BASIS, AS DESCRIBED IN § 1-401 OF THIS ARTICLE, WHO IS ON LEAVE OF ABSENCE WITHOUT PAY FROM EMPLOYMENT WITH A POLITICAL SUBDIVISION OF THE STATE OF MARYLAND IN ORDER TO SERVE AS A MEMBER OF THE GENERAL ASSEMBLY SHALL, UPON APPLICATION, RECEIVE CREDIT IN THE LOCAL RETIREMENT SYSTEM FOR THE PERIOD OF SUCH ABSENCE REQUIRED FOR SERVICE IN THE GENERAL ASSEMBLY. IN ORDER TO RECEIVE THE BENEFIT OF THE CREDITS PROVIDED UNDER THIS SUBSECTION, THE MEMBER SHALL CONTRIBUTE INTO THE LOCAL RETIREMENT SYSTEM, AT THE MEMBER'S USUAL RATE OF CONTRIBUTION BASED UPON THE