

In paragraph (1)(i) of this subsection the phrase "under the jurisdiction of the President of the Senate and Speaker of the House of Delegates" is added for clarity.

2-304. REDEPOSIT OF ACCUMULATED CONTRIBUTIONS.

A MEMBER OF THIS RETIREMENT SYSTEM WHO PREVIOUSLY TERMINATED MEMBERSHIP AND WITHDREW ACCUMULATED CONTRIBUTIONS FROM EITHER THIS SYSTEM OR THE TEACHERS' RETIREMENT SYSTEM MAY REGAIN CREDIT FOR THE PREVIOUS SERVICE BY DEPOSITING IN A LUMP SUM, IN THIS SYSTEM, THE ACCUMULATED CONTRIBUTIONS PREVIOUSLY WITHDRAWN WITH INTEREST TO THE DATE OF DEPOSIT.

COMMITTEE NOTE: This section is new language derived without substantive change from former Art. 73B, §§ 9(5)(b) and 14(1)(e).

The phrase "by a member who previously terminated membership and withdrew accumulated contributions" is added for clarity.

The phrase "or the State Police Retirement System" is deleted as unnecessary as it is included in § 2-303(a)(7) of this subtitle.

The last two clauses of former Art. 73B, § 9(5)(b) are deleted as obsolete.

The only other changes are stylistic.

2-305. PURCHASE OF CREDIT BY PAYMENT OF FULL COST.

(A) SUBJECT TO THE PROVISIONS OF SUBSECTIONS (B) AND (C) OF THIS SECTION, A MEMBER MAY RECEIVE CREDIT AT THE TIME OF RETIREMENT FOR THE FOLLOWING PERIODS OF EMPLOYMENT:

(1) A PERIOD OF TIME NOT EXCEEDING 10 YEARS FOR WHICH A MEMBER FILES A CLAIM WITH THE BOARD OF TRUSTEES FOR OUT-OF-STATE PUBLIC SCHOOL TEACHING SERVICE OR NONPUBLIC SCHOOL TEACHING SERVICE;

(2) A PERIOD OF TIME NOT EXCEEDING 10 YEARS FOR WHICH A MEMBER FILES A CLAIM WITH THE BOARD OF TRUSTEES FOR FEDERAL OR OUT-OF-STATE MUNICIPAL SERVICE;

(3) A PERIOD OF TIME FOR PREVIOUS SERVICE RENDERED BY THE MEMBER AS AN EMPLOYEE OF A MUNICIPAL CORPORATION OF THIS STATE IF:

(I) THE EMPLOYEE IS NOT ENTITLED TO RECEIVE CREDIT FOR THE SAME PERIOD UNDER ANY OTHER PROVISION OF THIS ARTICLE;

(II) THE EMPLOYEE IS NOT RECEIVING RETIREMENT BENEFITS FROM ANY POLITICAL SUBDIVISION OR MUNICIPAL CORPORATION OF THE STATE FOR THE SAME PERIOD; AND