

The phrase "and before January 1, 1980" is added for clarity.

The last four sentences in former subsection (2)(a) now appear in § 2-306(a) of this title.

The only other changes are stylistic.

2-202. CONTRIBUTIONS BY MEMBERS.

(A) (1) EXCEPT AS PROVIDED IN §§ 2-415 THROUGH 2-417 OF THIS TITLE, CONTRIBUTIONS OF A MEMBER SHALL BE MADE AS PROVIDED IN THIS SUBSECTION.

(2) FOR A MEMBER WHOSE MEMBERSHIP STARTED BEFORE JULY 1, 1973, THE CONTRIBUTION RATE AS A PROPORTION OF A MEMBER'S EARNABLE COMPENSATION SHALL BE THE LESSER OF:

(I) THE CONTRIBUTION RATE ADOPTED BY THE BOARD OF TRUSTEES AND IN EFFECT WHEN MEMBERSHIP BEGAN; OR

(II) 5 PERCENT.

(3) FOR A MEMBER WHOSE MEMBERSHIP STARTED ON OR AFTER JULY 1, 1973, THE CONTRIBUTION RATE AS A PROPORTION OF A MEMBER'S EARNABLE COMPENSATION SHALL BE 5 PERCENT.

(4) FOR A MEMBER WHO ELECTS UNDER § 2-301(B)(4) OF THIS TITLE FULL-TIME CREDIT FOR REGULAR PART-TIME SERVICE, THE CONTRIBUTION RATE, AS A PROPORTION OF THE COMPENSATION THE MEMBER WOULD HAVE EARNED HAD THE MEMBER BEEN A FULL-TIME EMPLOYEE, SHALL BE 5 PERCENT.

(B) (1) SUBJECT TO THE APPROVAL OF THE BOARD OF TRUSTEES, A MEMBER MAY DEPOSIT ADDITIONAL CONTRIBUTIONS IN THE ANNUITY SAVINGS FUND BY MAKING A SINGLE PAYMENT OR BY MAKING A CONTRIBUTION AT A RATE HIGHER THAN REQUIRED UNDER THIS TITLE.

(2) ANY ADDITIONAL CONTRIBUTIONS MADE UNDER THIS SUBSECTION MAY NOT EXCEED AN AMOUNT THAT WOULD ALLOW THE MEMBER TO PURCHASE AN ADDITIONAL ANNUITY THAT, WHEN ADDED TO THE MEMBER'S PROSPECTIVE RETIREMENT ALLOWANCE, WILL PROVIDE FOR THE MEMBER A TOTAL RETIREMENT ALLOWANCE IN EXCESS OF TWO-THIRDS OF THE MEMBER'S AVERAGE FINAL COMPENSATION AT THE AGE OF 60 YEARS OR AFTER 30 YEARS OF CREDITABLE SERVICE, WHICHEVER WOULD OCCUR FIRST.

(3) THE ADDITIONAL CONTRIBUTIONS MADE UNDER THIS SUBSECTION SHALL BECOME A PART OF THE MEMBER'S ACCUMULATED CONTRIBUTIONS UNTIL THE MEMBER'S RETIREMENT. WHEN THE