

INCLUDED IN THE NEXT BUDGET, APPROPRIATION, OR LEVY OF THE COUNTY EMPLOYER AFTER THE CERTIFICATION BY THE BOARD OF TRUSTEES AND SHALL BE LEVIED AND COLLECTED IN THE SAME MANNER AS ANY OTHER TAX.

(E) (1) THE TREASURER OR PROPER FISCAL OFFICER OF EACH COUNTY EMPLOYER SHALL PAY TO THE BOARD OF TRUSTEES THE AMOUNT OF THE CHARGES CERTIFIED TO THE COUNTY EMPLOYER BY THE BOARD OF TRUSTEES AS PROVIDED UNDER SUBSECTION (C) OF THIS SECTION. THE AMOUNTS CERTIFIED BY THE BOARD OF TRUSTEES SHALL BE PAID WITHIN 30 DAYS AFTER THE RECEIPT OF THE CERTIFICATE.

(2) THE TREASURER OR PROPER FISCAL OFFICER OF EACH COUNTY EMPLOYER ALSO SHALL PAY TO THE BOARD OF TRUSTEES THE AMOUNT OF THE DEDUCTIONS FROM THE COMPENSATION OF OFFICERS AND EMPLOYEES MADE IN ACCORDANCE WITH SUBSECTION (B) OF THIS SECTION.

(3) ANY COUNTY EMPLOYER THAT FAILS TO PAY THE AMOUNTS CERTIFIED UNDER THIS PARAGRAPH WITHIN THE TIME REQUIRED BY LAW IS LIABLE FOR A PENALTY OF 10 PERCENT OF THE AMOUNTS DUE. HOWEVER, THE SECRETARY OF THE BOARD MAY ALLOW A GRACE PERIOD NOT TO EXCEED 10 ADDITIONAL CALENDAR DAYS. ALL AMOUNTS DUE AND UNPAID ON THE DATE OF PAYMENT ALSO SHALL BEAR INTEREST AT THE RATE OF 10 PERCENT A YEAR UNTIL THE DATE OF PAYMENT. THE STATE COMPTROLLER, ON NOTIFICATION BY THE SECRETARY THAT A DELINQUENCY EXISTS, IMMEDIATELY SHALL EXERCISE THE RIGHT OF SETOFF AGAINST ANY MONEY DUE OR TO BECOME DUE TO THE DELINQUENT COUNTY EMPLOYER.

COMMITTEE NOTE: This section formerly appeared as Art. 73B, §§ 55(d) and 57(b)(4).

SUBTITLE 4. TRANSFERS BETWEEN RETIREMENT OR PENSION SYSTEMS OF THE STATE OR POLITICAL SUBDIVISIONS OF THE STATE.

1-401. ACCEPTANCE OF EMPLOYMENT REQUIRING PARTICIPATION IN ANOTHER SYSTEM AND TRANSFER OF CREDIT.

(A) ANY PERSON WHO IS A MEMBER OF ANY RETIREMENT OR PENSION SYSTEM, OPERATED ON AN ACTUARIAL BASIS, WITH CONTRIBUTIONS BEING MADE DURING THE ACTIVE SERVICE OF MEMBERS WHICH ARE COMPUTED TO BE SUFFICIENT TO PROVIDE THE RESERVES NEEDED TO COVER THE BENEFITS PAYABLE ON THEIR ACCOUNT, EITHER UNDER THE LAWS OF THIS STATE OR UNDER THE LAWS OF ANY POLITICAL SUBDIVISION OF THIS STATE, MAY TRANSFER THAT MEMBERSHIP TO ANY OTHER SUCH RETIREMENT OR PENSION SYSTEM UPON ACCEPTING OFFICE OR EMPLOYMENT WHICH MAKES IT POSSIBLE OR MANDATORY FOR THE MEMBER TO PARTICIPATE IN THE