1-308. PAYMENTS BY BALTIMORE CITY TO STATE FOR TEACHER TRANSFEREES.

FOR MEMBERS AND RETIREES WHO TRANSFERRED TO THE TEACHERS' RETIREMENT SYSTEM OF THE STATE OF MARYLAND FROM THE EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF BALTIMORE, THE CITY SYSTEM HAS THE ABSOLUTE OBLIGATION FOR AND SHALL PAY ANY AMOUNT TO WHICH THE MEMBER OR RETIREE WOULD HAVE BEEN ENTITLED UNDER THE PROVISIONS OF THE LOCAL SYSTEM AS THEY EXISTED AS OF JULY 1, 1971, TO THE EXTENT, IF ANY, THAT AMOUNT EXCEEDS WHAT IS PROVIDED UNDER THIS ARTICLE.

COMMITTEE NOTE: This section formerly appeared as Art. 73B, § 83(3a).

Former subsection (3a)(a) and the first two sentences of (3a)(b) are deleted as obsolete.

Former subsections (3a)(c), (d), (e), and (f) are deleted as obsolete.

1-309. CONTRIBUTIONS BY COUNTY EMPLOYERS OF MASTERS.

(A) IN THIS SECTION, "COUNTY EMPLOYER" MEANS A COUNTY IN WHICH A MASTER IN CHANCERY OR A MASTER IN JUVENILE CAUSES, WHO IS ELIGIBLE FOR BENEFITS UNDER THIS SUBTITLE, HAS BEEN APPOINTED BY THE CIRCUIT COURT FOR THAT COUNTY.

(B) EACH YEAR THE BOARD OF TRUSTEES SHALL CERTIFY TO THE CHIEF FISCAL OFFICER OF EACH COUNTY EMPLOYER THE CONTRIBUTION RATES FOR ALL MASTERS ELIGIBLE FOR BENEFITS UNDER THE JUDGES' RETIREMENT SYSTEM WHO ARE EMPLOYED BY THE COUNTY EMPLOYER, THE NORMAL CONTRIBUTION RATES FOR THE COUNTY EMPLOYER, THE ACCRUED LIABILITY CONTRIBUTION RATES FOR THE COUNTY EMPLOYER, AND THE AMOUNT OF THE CHARGES PAYABLE BY THE COUNTY EMPLOYER UNDER SUBSECTION (C) OF THIS SECTION.

(C) FOR MASTERS ELIGIBLE FOR BENEFITS UNDER THE JUDGES' RETIREMENT SYSTEM, THE AMOUNT OF THE CHARGES PAYABLE BY THE COUNTY EMPLOYER EQUALS THE PRODUCT OF:

(1) THE SUM OF THE ACCRUED LIABILITY CONTRIBUTION RATE AND THE NORMAL CONTRIBUTION RATE; AND

(2) THE DIFFERENCE BETWEEN THE MASTER'S CURRENT EARNABLE COMPENSATION AND THE EARNABLE COMPENSATION OF THE MASTER AS OF JANUARY 1, 1989.

(D) THE AMOUNTS CERTIFIED UNDER THIS PARAGRAPH BY THE BOARD OF TRUSTEES TO THE CHIEF FISCAL OFFICER OF A COUNTY EMPLOYER AS PAYABLE BY THE COUNTY EMPLOYER SHALL BE