

The first part of the first sentence of former § 14(1)(e) (before the semicolon) now appears in § 2-304 of this article.

The second part of the first sentence of former § 14(1)(e) (after the semicolon) and the second sentence of former § 14(1)(e) now appear in § 2-202(b) of this article.

The only other changes are stylistic.

(D) THE ACCUMULATED CONTRIBUTIONS OF A MEMBER WITHDRAWN BY THE MEMBER, OR PAID TO THE MEMBER'S ESTATE, OR TO THE MEMBER'S DESIGNATED BENEFICIARY IN EVENT OF THE MEMBER'S DEATH, AS PROVIDED IN THIS ARTICLE, SHALL BE PAID FROM THE ANNUITY SAVINGS FUND OF THE APPROPRIATE SYSTEM. UPON RETIREMENT OF A MEMBER OR COMMENCEMENT OF A DEFERRED ALLOWANCE OF A MEMBER OR FORMER MEMBER, THE MEMBER'S OR FORMER MEMBER'S ACCUMULATED CONTRIBUTIONS SHALL BE TRANSFERRED FROM THE ANNUITY SAVINGS FUND OF THE APPROPRIATE SYSTEM TO THE ACCUMULATION FUND OF THAT SYSTEM.

COMMITTEE NOTE: This subsection formerly appeared as Art. 73B, § 14(1)(f).

The phrase "or commencement of a deferred allowance of a member or former member" has been added to reflect current practice.

The phrases "of the appropriate system" and "of that system" are added to make this provision applicable to each of the several systems.

The only other changes are stylistic.

(E) (1) IN THIS SUBSECTION, "APPROVED EMPLOYER" MEANS AN EMPLOYER WHO HAS OBTAINED THE APPROVAL OF THE INTERNAL REVENUE SERVICE TO HAVE AN EMPLOYER PICKUP PROGRAM IN ACCORDANCE WITH § 414(H)(2) OF THE INTERNAL REVENUE CODE.

(2) AFTER JANUARY 1, 1989, THE STATE OR OTHER APPROVED EMPLOYER OF THE MEMBER SHALL PICK UP THE MEMBER CONTRIBUTIONS REQUIRED BY LAW FOR SERVICE RENDERED BY THE MEMBER FROM JANUARY 1, 1989.

(3) THE CONTRIBUTIONS PICKED UP UNDER PARAGRAPH (2) OF THIS SUBSECTION SHALL:

(1) BE TREATED AS EMPLOYER CONTRIBUTIONS IN DETERMINING TAX TREATMENT UNDER § 414(H)(2) OF THE INTERNAL REVENUE CODE, AS AMENDED;