

(b) The selection of long-lead equipment items for purposes of a light rail transit system shall be made in accordance with the provisions of the State procurement laws and regulations and shall use either a competitive sealed bid or competitive sealed proposal method of procurement.

7-405.

(a) Notwithstanding § 7-404 of this subtitle on relocation program and payments, any highway, other public facility, or facility of a public utility company dislocated by action of the Administration shall be relocated if the facility is devoted to public use.

(b) If a substitute facility is necessary, the Administration shall pay the reasonable nonbetterment cost of relocation.

(C) THIS SECTION MAY NOT BE CONSTRUED TO AFFECT ANY AGREEMENT RELATING TO, OR ANY INTEREST IN, REAL PROPERTY OWNED OR CONTROLLED BY THE ADMINISTRATION.

7-505.

(a) As to all or any part of any RAILROAD FACILITY OR transit facility, the Administration may:

(1) Fix, revise, charge, and collect rentals, rates, fees, fares, and other charges for its use or for its services; and

(2) Contract with any person who desires its use for any purpose and fix the terms, conditions, rentals, rates, fees, fares, and other charges for this use.

(b) To the extent practicable and consistent with providing adequate service at reasonable fares, the rentals, rates, fees, fares, and other charges imposed for and the services provided by the transit facilities AND RAILROAD FACILITIES owned or controlled by the Administration shall be fixed and adjusted in respect of the aggregate of the charges so as to provide funds that, together with any other revenues, are sufficient to:

(1) Maintain, repair, and operate the transit FACILITIES AND RAILROAD facilities;

(2) Provide for depreciation of the transit FACILITIES AND RAILROAD facilities;

(3) Replace, enlarge, extend, reconstruct, renew, and improve the transit FACILITIES AND RAILROAD facilities;

(4) Pay the costs of purchasing, leasing, or otherwise acquiring and installing rolling stock and other equipment;

(5) Pay the principal of and interest on any outstanding obligations of the Administration, including obligations incurred for the acquisition of rolling stock;

(6) Pay the current expenses of the Administration; and