

(C) (1) SUBJECT TO THE PROVISIONS OF PARAGRAPH (2) OF THIS SUBSECTION, ANY PERSON WHO FAILS TO TIMELY MAKE SUCH PAYMENT IN IMMEDIATELY AVAILABLE FUNDS AND ANY PERSON WHO MAKES TIMELY PAYMENT IN OTHER THAN IMMEDIATELY AVAILABLE FUNDS, SHALL BE DEEMED TO HAVE FAILED TO PAY THE TAX WHEN DUE AND SHALL BE LIABLE FOR INTEREST AND PENALTY FROM THE DUE DATE OF THE TAX PAYMENT TO THE DATE THAT FUNDS FROM THE TAX PAYMENT BECOME AVAILABLE TO THE STATE.

(2) THE COMPTROLLER IS AUTHORIZED TO WAIVE ALL INTEREST AND PENALTIES ON LATE PAYMENTS WHERE THE PERSON PROVES THAT A GOOD FAITH EFFORT WAS MADE TO COMPLY WITH THE REQUIREMENTS OF THIS SECTION AND DUE DILIGENCE WAS EXERCISED TO INITIATE PAYMENT CORRECTLY AND ON A TIMELY BASIS.

(D) AFTER CONCURRENCE BY THE TREASURER, THE COMPTROLLER SHALL ADOPT REGULATIONS FOR THE ADMINISTRATION OF THIS SECTION.

(E) THIS SECTION MAY NOT BE CONSTRUED TO MODIFY OR ELIMINATE EXISTING REQUIREMENTS ESTABLISHED BY LAW FOR THE FILING OF ANY RETURN, REPORT, OR DOCUMENT.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1992.

Approved May 5, 1992.

CHAPTER 78

(Senate Bill 124)

AN ACT concerning

Contraband Coin and Currency

FOR the purpose of ~~repealing a requirement that certain contraband coin and currency be photographed and the serial numbers recorded; requiring an immediate record to be made of certain contraband coin and currency specifying the quantity of each denomination of coin or currency seized; making conforming repealing a requirement that a seizing authority photograph contraband coin and currency that is seized in connection with certain gambling and controlled dangerous substance offenses; repealing a requirement that a seizing authority record the serial number of each paper currency that is seized in connection with certain gambling and controlled dangerous substance offenses; requiring that a certain record be made of any such contraband coin or currency immediately after seizure; repealing a provision that permits photographs of contraband coin or currency to be substituted for the actual coin or currency in a criminal case; making certain clarifying changes~~