

(E) SPORTS AGENT CONTRACT.

"SPORTS AGENT CONTRACT" MEANS AN AGREEMENT UNDER WHICH A LOCAL ATHLETE AUTHORIZES A SPORTS AGENT TO:

(1) NEGOTIATE WITH 1 OR MORE PROFESSIONAL SPORTS TEAMS TO EMPLOY THE LOCAL ATHLETE; OR

(2) MAKE AND CARRY OUT INVESTMENT AND OTHER FINANCIAL DECISIONS OR TO PROVIDE OTHER FINANCIAL SERVICES.

REVISOR'S NOTE: This subsection is new language derived without substantive change from former Art. 56, § 632(b) and (d).

In the introductory language of this subsection, the former word "contract" is deleted as included in the broader word "agreement".

In items (1) and (2) of this subsection, the former phrases "for the athlete" and "on behalf of the athlete" are deleted as included in the word "authorizes".

Defined terms: "Local athlete" § 4-401

"Sports agent" § 4-401

4-402. SCOPE OF SUBTITLE.

THIS SUBTITLE APPLIES ONLY TO A SPORTS AGENT CONTRACT THAT A SPORTS AGENT MAKES WITH A LOCAL ATHLETE:

(1) BEFORE THE END OF THE LOCAL ATHLETE'S LAST HIGH SCHOOL OR INTERCOLLEGIATE ATHLETIC EVENT, INCLUDING ANY POSTSEASON GAME; OR

(2) WITHIN 12 MONTHS AFTER THE END OF THE LOCAL ATHLETE'S LAST HIGH SCHOOL OR INTERCOLLEGIATE ATHLETIC EVENT, INCLUDING ANY POSTSEASON GAME.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 56, § 640.

In items (1) and (2) of this section, the word "event" is substituted for the former word "contest" to avoid confusion with the defined term "contest" in § 4-101 of this title.

The Business Regulation Article Review Committee notes, for consideration by the General Assembly, that in items (1) and (2) of this section it is unclear whether the phrase "the local athlete's last intercollegiate or high school athletic event" means the last athletic event in which the athlete participated or the last one in which the athlete was eligible to play.