

13-708.1.

(A) SUBJECT TO THE APPROVAL OF THE BOARD OF PUBLIC WORKS AND THE LEGISLATIVE POLICY COMMITTEE, AND IN ADDITION TO THE POWERS SET FORTH ELSEWHERE IN THIS SUBTITLE, THE AUTHORITY MAY DEVELOP ANY PORTION OF CAMDEN YARDS FOR THE PURPOSE OF GENERATING INCIDENTAL REVENUES FOR THE BENEFIT OF THE AUTHORITY.

(B) THE POWER TO DEVELOP PORTIONS OF CAMDEN YARDS INCLUDES THE POWER TO DETERMINE THE LOCATION OF, DEVELOP, ESTABLISH, CONSTRUCT, ERECT, ACQUIRE, OWN, LEASE, REPAIR, REMODEL, ADD TO, EXTEND, IMPROVE, EQUIP, ~~OPERATE~~, OPERATE AS LANDLORD, REGULATE, MAINTAIN, SELL, TRANSFER, OR OTHERWISE DISPOSE OF ANY PORTION OF CAMDEN YARDS.

(C) EXCEPT FOR ITS CONDEMNATION POWER, THE AUTHORITY MAY EXERCISE ALL OF ITS POWERS UNDER THIS SUBTITLE WITH RESPECT TO THE DEVELOPMENT OF PORTIONS OF CAMDEN YARDS.

13-716.

(A) (1) THERE IS A BALTIMORE CONVENTION CENTER FINANCING FUND.

(2) THE AUTHORITY SHALL USE THE CONVENTION CENTER FUND AS A NONLAPSING, REVOLVING FUND FOR CARRYING OUT THE PROVISIONS OF THIS SUBTITLE RELATING TO CONVENTION CENTER FACILITIES.

(B) THERE SHALL BE DEPOSITED IN THE CONVENTION CENTER FUND:

(1) FUNDS APPROPRIATED FOR DEPOSIT TO THE CONVENTION CENTER FUND;

(2) INTEREST OR OTHER INCOME EARNED ON THE INVESTMENT OF MONEYS IN THE CONVENTION CENTER FUND; AND

(3) ANY ADDITIONAL MONEYS MADE AVAILABLE FROM ANY SOURCES, PUBLIC OR PRIVATE, FOR THE PURPOSES FOR WHICH THE CONVENTION CENTER FUND HAS BEEN ESTABLISHED.

(C) (1) THE CONVENTION CENTER FUND IS A CONTINUING, NONLAPSING FUND THAT SHALL BE AVAILABLE IN PERPETUITY FOR THE PURPOSE OF IMPLEMENTING THE PROVISIONS OF THIS SUBTITLE RELATING TO CONVENTION CENTER FACILITIES;

(2) NO PART OF THE CONVENTION CENTER FUND MAY REVERT OR BE CREDITED TO THE GENERAL FUND OR ANY OTHER SPECIAL FUND OF THE STATE.