

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1992.

Approved April 7, 1992.

CHAPTER 50

(House Bill 348)

AN ACT concerning

Child Care Special Loan Fund

FOR the purpose of creating the Child Care Special Loan Fund; defining certain terms; providing that the Special Loan Fund shall be a revolving fund to make direct loans for the expansion or improvement of child care services at child care facilities; permitting the Department of Economic and Employment Development to delegate its authority to approve special loans to any board within the Department; providing for the authorized sources and uses of the Special Loan Fund; setting forth application requirements; requiring the Department to prepare loan documents containing certain provisions for a borrower from the Special Loan Fund; providing for the minimum and maximum amounts for special loans; providing for the maximum term for special loans; limiting the use of proceeds from the Special Loan Fund; making this Act an emergency measure; and generally relating to the Child Care Special Loan Fund.

BY adding to

Article 83A - Department of Economic and Employment Development

Section 6-3A-01 through 6-3A-12, inclusive, to be under the new subtitle "Subtitle 3A. Child Care Special Loan Fund"

Annotated Code of Maryland

(1991 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 83A - Department of Economic and Employment Development

SUBTITLE 3A. CHILD CARE SPECIAL LOAN FUND

6-3A-01.

(A) IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(B) "CHILD CARE FACILITY" MEANS A FACILITY THAT IS REQUIRED TO BE LICENSED AS A CHILD CARE CENTER UNDER ~~SECTION~~ SECTIONS 5-570 ~~ET SEQ~~ THROUGH 5-585 OF THE FAMILY LAW ARTICLE.