

(2) make an untrue statement of a material fact or omit TO STATE a material fact necessary IN ORDER to make [a] THE statement [not misleading] MADE, in light of the circumstances under which it is made, NOT MISLEADING; or
14-230.

(a) In [an offering] A prospectus or amendment TO IT, a person may not willfully make a false or misleading statement of a material fact or willfully omit TO STATE a material fact REQUIRED TO BE STATED IN THE PROSPECTUS OR AMENDMENT OR necessary to make the statements in [an offering] THE prospectus or amendment not misleading.

14-231.

(a) A person may not make or cause to be made an untrue statement of a material fact or omit TO STATE a material fact in an application for registration, to amend registration, or for renewal or in a notice or report [submitted to] FILED WITH the Commissioner under this subtitle.

14-233.

This subtitle is the Maryland Franchise [Sales Act] REGISTRATION AND DISCLOSURE LAW.

17-202.

(a) The Comptroller shall [supervise the administration of] ENFORCE this title[, including the issuance the licenses by the clerks].

17-206.

(a) Except as otherwise provided in this title, each clerk shall account for and distribute the fees received for licenses issued under this title as follows:

(1) the clerk shall [keep, as a fee of the office] PAY INTO THE GENERAL FUND OF THE STATE:

(i) the percentage of license fees authorized by law AS A FEE OF THE OFFICE; [and]

(ii) the additional issuance fee now allowed; AND

[(2)](III) [the clerk shall pay] 3% of license fees [into the General Fund of the State] to defray the expenses of the State License Bureau; and

[(3)](2) except as provided in subsection (b) of this section, the clerk shall distribute the remaining license fees:

(i) to the municipal corporation where the licensed business or activity is located, if the licensed business or activity is located in a municipal corporation; or