

- (2) pay a fee of \$50 for [submitting] FILING the amendment.

14-117.

The seller shall:

(1) [submit] FILE annually [to] WITH the Commissioner a COPY OF ITS current [version of the] disclosure statement and bond or copy of the trust account notification required under § 14-113 of this subtitle; and

- (2) pay an annual renewal fee of \$100.

14-118.

The seller shall give a prospective buyer a copy of the disclosure statement required by this subtitle, or the documents that the Federal Trade Commission requires for sales of business opportunities, at the earlier of:

(1) the first personal meeting of the buyer and seller to discuss the possible sale of a business opportunity; or

(2) 10 business days before the buyer signs a contract [to buy] FOR THE SALE OF a business opportunity or pays any consideration to the seller.

14-119.

(a) Each contract [to buy] FOR THE SALE OF a business opportunity shall be in writing.

(b) the contract shall include:

(1) the TERMS AND conditions of payment;

(c) when a buyer signs a contract [to buy] FOR THE SALE OF a business opportunity, the seller shall give the buyer a copy of the contract.

14-120.

In connection with an offer to sell or sale of a business opportunity, a person may not make [an] ANY untrue statement of a material fact or omit TO STATE a material fact necessary IN ORDER to make [a] THE statement [not misleading] MADE, in light of the circumstances under which it is made, NOT MISLEADING.

14-125.

(a) In connection with an offer to sell or sale of a business opportunity, a person may not fail to deliver products, equipment, or supplies necessary to begin substantial operation of the business with 45 days after the delivery date stated in the contract [to buy] FOR THE SALE OF the business opportunity.