

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 56, § 112AB(e), (a)(1) and, except for the references to an annual license, (2), and (b), except for the references to an annual license.

In subsection (a)(1) of this section, the phrase "on the form that the Commission provides" is standard language added to state expressly that which only was implied in the former law; i.e., applications may be made only on the form that the Commission provides. Accordingly, in subsection (a)(1) of this section, the former word "written" is deleted as included in the word "form".

Also in subsection (a)(1) of this section, the former phrase "[e]xcept as provided in subsection (f) of this section" is deleted since the material in former Art. 56, § 112AB(f), revised as §§ 4-304, 4-310(b), and 4-314 of this subtitle, is not inconsistent with this section.

In subsection (a)(2) of this section, the reference to an "application" fee is substituted for the former reference to a "license" fee to conform to language used in other revised articles of the Code to provide for a single application and a single fee.

Subsection (b) is revised in general language to clarify that the Commission shall determine by regulation what information is to be contained in the application.

Defined terms: "Commission" § 4-101

"Contest" § 4-101

"License" § 4-301

4-306. SURETY BOND.

(A) REQUIRED FOR PROMOTER LICENSE.

AN APPLICANT FOR A LICENSE TO ACT AS A PROMOTER OF A CONTEST SHALL EXECUTE A SURETY BOND TO BE GIVEN TO THE STATE FOR THE BENEFIT OF EACH PERSON WHO MAY BE INTERESTED IN THE PAYMENT OF THE EXPENSES INCURRED IN CONNECTION WITH THE CONTEST.

(B) REQUIREMENTS.

THE SURETY BOND SHALL BE:

(1) IN THE AMOUNT OF:

(I) \$2,000; OR

(II) ANY GREATER AMOUNT THAT THE COMMISSION
REQUIRES;

(2) IN A FORM THAT THE COMMISSION APPROVES;