

(J) SCHOOL BOARD DISTRICT IX CONSISTS OF:

- (1) ELECTION DISTRICT 4, PRECINCT 1;
- (2) ELECTION DISTRICT 5, PRECINCTS 1 THROUGH 6;
- (3) ELECTION DISTRICT 8, PRECINCT 1;
- (4) ELECTION DISTRICT 9, PRECINCTS 1, 2, AND 4 THROUGH 9;
- (5) ELECTION DISTRICT 11, PRECINCTS 1 AND 2; AND
- (6) ELECTION DISTRICT 15, PRECINCTS 1 AND 3.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act is an emergency measure, is necessary for the immediate preservation of the public health and safety, has been passed by a ye and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, and shall take effect from the date it is enacted.

Approved September 26, 1991.

CHAPTER 2

(Senate Bill 15)

AN ACT concerning

Preservation of State Regulatory Authority – Secondary Mortgage Market Enhancement Act

FOR the purpose of exempting the State from certain provisions relating to investment in and registration of certain securities under the federal Secondary Mortgage Market Enhancement Act of 1984; making this Act an emergency measure; requiring certain reports to the Governor and the General Assembly before a certain date; requiring certain legislative committees to make a certain determination by a certain date; and generally relating to the preservation of State regulatory authority over investment in and registration of certain securities and United States securities and obligations.

Preamble

WHEREAS, The Secondary Mortgage Market Enhancement Act of 1984, ("SMMEA"), Public Law 98-440, amended several provisions of the United States Code in order to encourage the growth of the secondary market for home mortgages by facilitating the purchase and sale of certain mortgage-backed or mortgage related securities issued by or guaranteed by nongovernmental entities; and