

In subsection (a) of this section, the former phrase "without limit of amount" is deleted as unnecessary, since there is no implication that there is any limit on the amount.

9-1011. SUSPENSION AND RESUMPTION OF ASSESSMENTS.

(A) SUSPENSION OF ASSESSMENTS.

(1) WHEN THE AMOUNT OF THE FUND EQUALS AT LEAST \$2,500,000, THE PAYMENT OF ASSESSMENTS BY EMPLOYERS AND INSURERS IS SUSPENDED.

(2) THE DIRECTOR SHALL NOTIFY EACH SELF-INSURED EMPLOYER AND INSURER OF THE SUSPENSION OF THE PAYMENT OF ASSESSMENTS UNDER PARAGRAPH (1) OF THIS SUBSECTION.

(B) RESUMPTION OF ASSESSMENTS.

(1) PAYMENT OF ASSESSMENTS SHALL BE RESUMED IF:

(I) THE AMOUNT OF THE FUND BECOMES LESS THAN \$1,000,000 BECAUSE OF PAYMENTS MADE UNDER § 9-1002 OF THIS SUBTITLE OR OTHER PAYMENTS; OR

(II) THE DIRECTOR DETERMINES THAT PAYMENTS THAT ARE LIKELY TO BE MADE FROM THE FUND IN THE NEXT 3 MONTHS WILL REDUCE THE AMOUNT OF THE FUND TO LESS THAN \$1,000,000.

(2) WHEN PAYMENT OF ASSESSMENTS IS TO BE RESUMED UNDER PARAGRAPH (1) OF THIS SUBSECTION, THE DIRECTOR SHALL NOTIFY EACH SELF-INSURED EMPLOYER AND INSURER THAT PAYMENT OF ASSESSMENTS IS TO:

(I) RESUME ON A SPECIFIED DATE; AND

(II) CONTINUE UNTIL THE AMOUNT OF THE FUND BECOMES AT LEAST \$2,500,000.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 101, § 91(d)(4).

In subsection (a) and the introductory language of subsection (b)(2) of this section, the word "insurer" is substituted for the former words "insurance carrier" and "Injured Workers' Insurance Fund", for brevity.

In subsection (b)(1)(ii) of this section, the word "succeeding" is deleted as unnecessary in light of the word "next".

Defined terms: "Director" § 9-1001

"Fund" § 9-1001