(K) INSOLVENCY.

IF A GOVERNMENTAL SELF-INSURANCE GROUP BECOMES INSOLVENT, THE UNINSURED EMPLOYERS' FUND SHALL PAY THE OUTSTANDING OBLIGATIONS OF THE GOVERNMENTAL SELF-INSURANCE GROUP FOR COMPENSATION.

REVISOR'S NOTE: Subsections (a) through (c), (d)(1) and (2)(i) and (ii), (e) through (i), (j), and (k) of this section are new language derived without substantive change from former Art. 101, § 16A(a)(3) through (5), (7), (8) and, as they related to governmental groups, (a)(2), (f), (g), and the first, fourth, and fifth sentences of (a)(1), and the fourth and fifth sentences of § 18.

Subsection (d)(2)(iii) of this section is new language added as a general reference to additional requirements.

Subsection (d)(3) of this section is new language added to state expressly that which only was implied in the former law — <u>i.e.</u>, the Commission is required to issue a certificate of authority to each governmental group that meets the applicable requirements.

In subsection (b)(1)(ii) of this section, the words "municipal corporations" are substituted for the former word "municipalities", to conform to Md. Constitution, Art. XI-E.

In subsection (b)(2) of this section, the former reference to being considered a "municipality" is deleted as unnecessary in light of the use of the defined term "county", which includes Baltimore City. No municipal corporation governs a board of education or community college in the State.

Also in subsection (b)(2) of this section, the former words "governing bodies" are deleted as unnecessary in light of the words "governing body" and Art. 1, § 8 of the Code, which provides that the singular includes the plural.

In subsection (c)(2)(vi) of this section, the former word "bicounty" is deleted as included in the word "multicounty".

In subsection (c)(2)(vii) of this section, the former reference to creation by a county is deleted as unnecessary in light of subsection (c)(1) of this section.

In the introductory language of subsection (e)(1) of this section, the former phrase "from time to time in its discretion" is deleted as surplusage.

In subsection (e)(1)(i) of this section, the reference to a "circuit court" is substituted for the former specific reference to the Circuit Court for Baltimore City since, under Md. Rule 1–102, rules on trust money are uniform.

In subsection (e)(3) of this section, the words "corporate or personal", which formerly modified "indemnity bond", are deleted as surplusage.