

SUBJECT TO THE APPROVAL OF THE COMMISSION, A COUNTY THAT PARTICIPATES IN A GOVERNMENTAL SELF-INSURANCE GROUP MAY INCLUDE IN THE COVERAGE:

- (1) ANY UNIT CREATED OR FUNDED BY THE COUNTY; AND
- (2) REGARDLESS OF FUNDING:
 - (I) THE BOARD OF EDUCATION OF THE COUNTY;
 - (II) A COMMUNITY COLLEGE IN THE COUNTY;
 - (III) A REGIONAL COMMUNITY COLLEGE IN THE COUNTY;
 - (IV) A HOUSING AGENCY OF THE COUNTY CREATED UNDER ARTICLE 44A OF THE CODE;
 - (V) A MUNICIPAL CORPORATION IN THE COUNTY;
 - (VI) A MULTICOUNTY UNIT THAT OPERATES IN THE COUNTY; OR
 - (VII) A REVENUE AUTHORITY IN THE COUNTY CREATED BY THE STATE.

(D) CERTIFICATE OF AUTHORITY.

(1) A GOVERNMENTAL SELF-INSURANCE GROUP SHALL GET A CERTIFICATE OF AUTHORITY FROM THE COMMISSION BEFORE THE GOVERNMENTAL SELF-INSURANCE GROUP MAY SELF-INSURE.

(2) TO QUALIFY FOR A CERTIFICATE UNDER THIS SUBSECTION, A GOVERNMENTAL SELF-INSURANCE GROUP SHALL SATISFY THE COMMISSION THAT THE GOVERNMENTAL SELF-INSURANCE GROUP:

- (I) IS FINANCIALLY ABLE TO PAY COMPENSATION;
- (II) WILL HAVE ANNUAL GROSS PREMIUMS OF AT LEAST \$250,000; AND
- (III) MEETS EACH OTHER REQUIREMENT UNDER THIS SECTION, § 9-403 OF THIS SUBTITLE, OR A REGULATION OF THE COMMISSION.

(3) THE COMMISSION SHALL ISSUE A CERTIFICATE OF AUTHORITY TO EACH GOVERNMENTAL SELF-INSURANCE GROUP THAT MEETS THE REQUIREMENTS OF PARAGRAPH (2) OF THIS SUBSECTION.

(E) SECURITY.

(1) AT ANY TIME, THE COMMISSION MAY REQUIRE A GOVERNMENTAL SELF-INSURANCE GROUP TO SECURE PAYMENT OF COMPENSATION BY DEPOSITING WITH THE COMMISSION SECURITY: