

(2) ON RECEIPT OF A NOTICE UNDER PARAGRAPH (1) OF THIS SUBSECTION, THE SECRETARY MAY FILE A CLAIM OR INTERPOSE AN OBJECTION TO THE ACT OR REPORT.

(E) FORFEITURE OF CORPORATE CHARTER.

A CORPORATION THAT DOES NOT PAY A CONTRIBUTION, REIMBURSEMENT PAYMENT, OR INTEREST IS SUBJECT TO FORFEITURE OF ITS CORPORATE CHARTER IN ACCORDANCE WITH TITLE 3, SUBTITLE 5 OF THE CORPORATIONS AND ASSOCIATIONS ARTICLE.

(F) DISSOLUTION OF CORPORATION.

THE SECRETARY MAY COLLECT A CONTRIBUTION, REIMBURSEMENT PAYMENT, OR INTEREST THAT A CORPORATION OWES AT THE TIME OF DISSOLUTION IN ACCORDANCE WITH §§ 3-407, 3-417, AND 3-519 OF THE CORPORATIONS AND ASSOCIATIONS ARTICLE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 95A, § 15(g), (i), and (j), the second sentence of § 11(a)(1), and, as it indicated that the interest and penalty provisions of former § 15 applied to payments in lieu of contributions, § 8(d)(3)(vi).

In subsection (a) of this section, the words "or similar proceeding" are deleted as unnecessary in light of the word "including" which, under Art. 1, § 30 of the Code, is used "by way of illustration and not by way of limitation."

In subsection (c) of this section, the words "as amended", which formerly modified "the federal Bankruptcy Act of 1898" and "U.S.C.A., Title 11 § 104(a)" are deleted as unnecessary in light of Art. 1, § 21 of the Code.

In subsection (d) of this section, the term "personal representative" is substituted for the former words "administrator" and "executor", to conform to usage in the Estates and Trusts Article, in which § 1-101(o) defines "personal representative" to include an administrator or executor. This substitution also conforms to the general rule of interpretation in Art. 1, § 5 of the Code, which provides that the term "personal representative" includes an administrator or executor.

Defined terms: "Contributions" § 8-101

"Employing unit" § 8-101

"Reimbursement payment" § 8-101

"Secretary" § 8-101