

(B) TERMINATION.

TO TERMINATE AN ELECTION UNDER THIS SECTION, AN EMPLOYER SHALL SUBMIT TO THE SECRETARY A WRITTEN NOTICE OF TERMINATION AT LEAST 30 DAYS BEFORE THE BEGINNING OF THE CALENDAR YEAR FOR WHICH THE TERMINATION FIRST SHALL BE EFFECTIVE.

(C) EMPLOYING UNITS ALREADY PAYING CONTRIBUTIONS — IN GENERAL.

(1) A NOT FOR PROFIT ORGANIZATION THAT HAS BEEN PAYING CONTRIBUTIONS MAY MAKE AN ELECTION BY SUBMITTING TO THE SECRETARY A WRITTEN NOTICE OF THE ELECTION AT LEAST 30 DAYS BEFORE THE BEGINNING OF A CALENDAR YEAR.

(2) A NOT FOR PROFIT ORGANIZATION THAT MAKES AN ELECTION UNDER THIS SUBSECTION SHALL CONTINUE TO BE LIABLE FOR REIMBURSEMENT PAYMENTS:

(I) FOR AT LEAST 2 CALENDAR YEARS; AND

(II) UNTIL IT SUBMITS A TERMINATION OF THE ELECTION UNDER PARAGRAPH (3) OF THIS SUBSECTION.

(3) TO TERMINATE AN ELECTION UNDER THIS SECTION, A NOT FOR PROFIT ORGANIZATION SHALL SUBMIT TO THE SECRETARY A WRITTEN NOTICE OF TERMINATION AT LEAST 30 DAYS BEFORE THE BEGINNING OF THE CALENDAR YEAR FOR WHICH THE TERMINATION FIRST SHALL BE EFFECTIVE.

(D) SAME — EFFECT ON EARNED RATING RECORD.

THE EARNED RATING RECORD OF A NOT FOR PROFIT ORGANIZATION THAT ELECTS TO MAKE REIMBURSEMENT PAYMENTS SHALL CONTINUE TO BE CHARGED FOR REGULAR AND WORK SHARING BENEFITS AND 50% OF EXTENDED BENEFITS THAT ARE ATTRIBUTABLE TO BASE PERIOD WAGES PAID DURING THE PERIOD IN WHICH IT PAID CONTRIBUTIONS.

(E) EXTENSION OF FILING DEADLINES; RETROACTIVE ELECTION.

THE SECRETARY:

(1) FOR GOOD CAUSE MAY EXTEND THE PERIOD WITHIN WHICH A NOT FOR PROFIT ORGANIZATION MAY SUBMIT A NOTICE OF ELECTION OR NOTICE OF TERMINATION OF ELECTION; AND

(2) MAY ALLOW AN ELECTION TO BE RETROACTIVE.

(F) DUTY OF SECRETARY ON RECEIPT OF NOTICE.