

In subsection (c)(2) of this section, the reference to "taxable wages" is substituted for the former reference to "annual payrolls", for accuracy. See § 8-610(a)(2)(iii) of this subtitle and the revisor's note to that provision.

In subsections (d)(1) and (e)(1) of this section, the former phrase "on or after July 1, 1980" is deleted as obsolete.

In subsection (e) of this section, the fourth sentence of former Art. 95A, § 8(c)(4)(ii) is deleted as obsolete.

Section 9 of Ch. 639, Acts of 1990, provides that Section 3 of that Act, which changes the Table of Basic Rates to provide a cap of 6.0% of taxable wages and changes the Schedule of Basic Rate Adjustments to limit the increase in the contribution rate to 1.7% beginning on July 1, 1990, "shall remain effective for a period of three years and, at the end of June 30, 1993, and with no further action required by the General Assembly, ... shall be abrogated and of no further force and effect." In addition, Section 10 of Ch. 639 provides that Section 4 of that Act, which changes the Table of Basic Rates to provide a cap of 6.5% of taxable wages beginning on July 1, 1991 "shall remain effective for a period of two years and at the end of June 30, 1993, and with no further action required by the General Assembly ... shall be abrogated and of no further force and effect." Thus, Ch. 639 created temporary changes in the Schedule of Basic Rates and the Schedule of Basic Rate Adjustments and effective July 1, 1993, unless the General Assembly amends Ch. 639, the Table of Basic Rates and the Schedule of Basic Rate Adjustments revert to their values as of June 30, 1990. As to a similar provision that affects the standard rate of contribution, see the revisor's note to § 8-608 of this subtitle.

Defined terms: "Benefits" § 8-101

"Calendar quarter" § 8-101 "Computation date" § 8-605

"Contributions" § 8-101 "Employing unit" § 8-101

"Reimbursement payment" § 8-601

"Secretary" § 8-101 "Taxable wages" § 8-605

## 8-613. CONTRIBUTION RATE ON REORGANIZATION OR TRANSFER OF BUSINESS.

### (A) DEFINITIONS.

(1) IN THIS SECTION THE FOLLOWING TERMS HAVE THE MEANINGS INDICATED.

(2) "REORGANIZED EMPLOYER" MEANS:

(I) AN EMPLOYER THAT ALTERS ITS LEGAL STATUS, INCLUDING CHANGING FROM A SOLE PROPRIETORSHIP OR A PARTNERSHIP TO A CORPORATION; OR

(II) AN EMPLOYER THAT OTHERWISE CHANGES ITS TRADE NAME OR BUSINESS IDENTITY WHILE REMAINING UNDER SUBSTANTIALLY THE SAME OWNERSHIP.