

8-612. COMPUTATION OF EARNED RATE.

(A) IN GENERAL; LIMITATION.

(1) SUBJECT TO PARAGRAPH (2) OF THIS SUBSECTION, ON THE BASIS OF THE EARNED RATING RECORD OF AN EMPLOYING UNIT THAT QUALIFIES FOR AN EARNED RATE OF CONTRIBUTION UNDER § 8-610 OF THIS SUBTITLE, THE SECRETARY SHALL:

(I) COMPUTE TO THE 4TH DECIMAL PLACE A BENEFIT RATIO FOR THE EMPLOYING UNIT IN ACCORDANCE WITH SUBSECTIONS (B) OR (C) OF THIS SECTION; AND

(II) SUBJECT TO THE SCHEDULE OF BASIC RATE ADJUSTMENTS IN SUBSECTION (E) OF THIS SECTION, ASSIGN THE BASIC CONTRIBUTION RATE THAT CORRESPONDS TO THE EMPLOYING UNIT'S BENEFIT RATIO IN THE TABLE OF BASIC RATES IN SUBSECTION (D) OF THIS SECTION.

(2) THE SECRETARY MAY NOT ASSIGN AN EARNED RATE OF CONTRIBUTION THAT IS LESS THAN 0.1% OR MORE THAN 7.6%.

(B) BENEFIT RATIO — EMPLOYING UNITS WITH 3 YEARS EXPERIENCE.

FOR AN EMPLOYING UNIT THAT QUALIFIES UNDER § 8-610(A)(2) OF THIS SUBTITLE, THE SECRETARY SHALL COMPUTE A BENEFIT RATIO BY:

(1) ADDING THE REGULAR, WORK SHARING, AND EXTENDED BENEFITS THAT WERE CHARGEABLE TO THE EARNED RATING RECORD OF THE EMPLOYING UNIT AND PAID DURING THE 3 CALENDAR YEARS IMMEDIATELY PRECEDING THE COMPUTATION DATE; AND

(2) DIVIDING THE FIGURE DETERMINED UNDER ITEM (1) OF THIS SUBSECTION BY THE TOTAL OF THE REPORTED TAXABLE WAGES FOR THE SAME PERIOD.

(C) SAME — EMPLOYING UNIT WITH LESS THAN 3 YEARS EXPERIENCE.

FOR AN EMPLOYING UNIT THAT QUALIFIES UNDER § 8-610(A)(3) OF THIS SUBTITLE, THE SECRETARY SHALL COMPUTE A BENEFIT RATIO FOR THE EMPLOYING UNIT BY:

(1) ADDING THE REGULAR, WORK SHARING, AND EXTENDED BENEFITS THAT WERE CHARGEABLE TO THE EARNED RATING RECORD OF THE EMPLOYING UNIT AND PAID DURING THE PERIOD BEGINNING WITH THE 1ST DAY OF THE CALENDAR QUARTER IN WHICH THE EMPLOYING UNIT FIRST BECAME SUBJECT TO THIS TITLE AND ENDING ON THE DECEMBER 31 IMMEDIATELY PRECEDING THE COMPUTATION DATE; AND