

(1) SUBJECT TO PARAGRAPH (2) OF THIS SUBSECTION, THE TAXABLE WAGE BASE IS THE FIRST \$7,000 IN WAGES THAT:

(I) AN EMPLOYING UNIT PAYS TO EACH EMPLOYEE FOR COVERED EMPLOYMENT DURING A CALENDAR YEAR; OR

(II) AN EMPLOYING UNIT OR PREDECESSOR EMPLOYER, OR COMBINATION OF BOTH, PAYS TO EACH EMPLOYEE WHO WAS CONTINUOUSLY EMPLOYED IMMEDIATELY BEFORE AND AFTER A TRANSFER OF A BUSINESS FOR COVERED EMPLOYMENT IN THIS STATE OR ANOTHER STATE DURING A CALENDAR YEAR.

(2) IF THE FEDERAL UNEMPLOYMENT TAX ACT OR ANY OTHER FEDERAL TAX LAW THAT ALLOWS A CREDIT FOR A CONTRIBUTION TO A STATE UNEMPLOYMENT INSURANCE FUND INCREASES THE MAXIMUM AMOUNT OF WAGES TAXABLE UNDER THAT LAW IN A CALENDAR YEAR TO MORE THAN \$7,000, THE TAXABLE WAGE BASE UNDER PARAGRAPH (1) OF THIS SUBSECTION SHALL BE THE SAME AS UNDER THE FEDERAL LAW.

(C) RATE DETERMINATION; EFFECTIVE PERIOD.

(1) THE SECRETARY SHALL DETERMINE THE RATE OF CONTRIBUTION FOR EACH EMPLOYING UNIT AS OF THE COMPUTATION DATE FOR THE NEXT FISCAL YEAR.

(2) THE RATE OF CONTRIBUTION IS EFFECTIVE FOR 1 FISCAL YEAR.

(D) TIME AND MANNER FOR PAYMENT.

(1) BY REGULATION, THE SECRETARY SHALL SET:

(I) THE DATE WHEN CONTRIBUTIONS ARE DUE; AND

(II) THE MANNER IN WHICH CONTRIBUTIONS ARE TO BE PAID.

(2) IN ACCORDANCE WITH REGULATIONS ADOPTED BY THE SECRETARY, AN EMPLOYING UNIT SHALL:

(I) SUBMIT TO THE SECRETARY PERIODIC REPORTS FOR DETERMINATION OF THE AMOUNT OF CONTRIBUTIONS DUE; AND

(II) PAY THE CONTRIBUTION.

(E) DEDUCTION FROM WAGES PROHIBITED.

AN EMPLOYING UNIT MAY NOT DEDUCT CONTRIBUTIONS, WHOLLY OR PARTLY, FROM THE WAGES OF AN EMPLOYEE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 95A, § 8(a)(1), the second sentence of § 11(a)(1), and the first, second and third sentences of § 20(n)(1).