

8-422. OPERATION OF SPECIAL ADMINISTRATIVE EXPENSE FUND.

(A) ROLE OF STATE TREASURER.

THE STATE TREASURER IS CUSTODIAN OF THE SPECIAL ADMINISTRATIVE EXPENSE FUND.

(B) APPROPRIATION REQUIRED.

MONEY IN THE SPECIAL ADMINISTRATIVE EXPENSE FUND SHALL BE SPENT IN ACCORDANCE WITH APPROPRIATIONS IN THE STATE BUDGET.

(C) ACCESS BY SECRETARY.

MONEY IN THE SPECIAL ADMINISTRATIVE EXPENSE FUND SHALL BE AVAILABLE TO THE SECRETARY WHENEVER IT IS NEEDED FOR USE IN ACCORDANCE WITH THIS SUBTITLE.

(D) INTEREST AND IMPROPER CHARGES; TRANSFER OF MONEY TO UNEMPLOYMENT INSURANCE ADMINISTRATION FUND.

WHEN MONEY IS NEEDED FOR REIMBURSEMENT OF INTEREST AND PAYMENT OF ADMINISTRATIVE COSTS UNDER § 8-421(B)(2)(I) AND (II) OF THIS SUBTITLE, THE SECRETARY MAY MAKE THE REIMBURSEMENT OR PAYMENT FROM MONEY THAT:

(1) IS IN THE SPECIAL ADMINISTRATIVE EXPENSE FUND; OR

(2) THE STATE TREASURER TRANSFERS FOR THAT PURPOSE FROM THE SPECIAL ADMINISTRATIVE EXPENSE FUND TO THE UNEMPLOYMENT INSURANCE ADMINISTRATION FUND.

(E) TRANSFER OF MONEY FROM UNEMPLOYMENT INSURANCE ADMINISTRATION FUND.

WHEN THE SECRETARY ACQUIRES, REPAIRS, OR MAINTAINS OFFICE SPACE WITH MONEY FROM THE SPECIAL ADMINISTRATIVE EXPENSE FUND THAT WILL BE REIMBURSED FROM FEDERAL FUNDS, UNTIL THE REIMBURSEMENT, THE SECRETARY MAY TRANSFER FROM THE UNEMPLOYMENT INSURANCE ADMINISTRATION FUND TO THE SPECIAL ADMINISTRATIVE EXPENSE FUND MONEY IN AN AMOUNT THAT:

(1) DOES NOT EXCEED THE AMOUNT OF FEDERAL FUNDS SPECIFICALLY MADE AVAILABLE TO THE SECRETARY; AND

(2) EQUALS THE FAIR REASONABLE RENTAL VALUE OF:

(I) LAND OR BUILDINGS THAT THE SECRETARY ACQUIRES TO USE TO CARRY OUT THIS TITLE; OR

(II) THE PROPORTIONATE AMOUNT OF SPACE THAT THE SECRETARY USES IN A BUILDING CONSTRUCTED BY THE STATE FOR ANOTHER UNIT.