

The only other changes are in style.

8-413. ADMINISTRATION.

(A) DUTY OF SECRETARY.

THE SECRETARY SHALL ADMINISTER THE UNEMPLOYMENT INSURANCE ADMINISTRATION FUND.

(B) SPECIAL FUND.

THE STATE TREASURER SHALL KEEP THE UNEMPLOYMENT INSURANCE ADMINISTRATION FUND AS A NONLAPSING FUND SEPARATE FROM OTHER STATE MONEY.

REVISOR'S NOTE: This section is new law derived without substantive change from the first sentence of former Art. 95A, § 11(a)(1), as that sentence related to administration by the Secretary, the sixth sentence of § 14(a) and the second sentence, as that sentence related to the status of the Fund as a nonlapsing fund.

Subsection (a) of this section is revised in the active voice to clarify the role of the Secretary and to conform to § 8-402(a) of this subtitle.

In subsection (b) of this section, the word "nonlapsing" is substituted for the former language "shall not lapse at any time", for brevity. Similarly, the words "or be transferred to any other fund", are deleted in light of the words "separate from other State money".

Also in subsection (b) of this section, the former phrase "on the books of a depository bank" is deleted as surplusage in light of law governing the deposit of State money. See Title 6, Subtitle 2 of the State Finance and Procurement Article.

As to the requirement that the surety bond of the State Treasurer include provisions that secure the Unemployment Insurance Administration Fund, see SG § 5-102.

Defined term: "Secretary" § 8-101

8-414. COMPOSITION; USE.

(A) COMPOSITION.

THE UNEMPLOYMENT INSURANCE ADMINISTRATION FUND SHALL CONSIST OF:

(1) MONEY RECEIVED FROM A UNIT OF THE FEDERAL GOVERNMENT OR OF ANOTHER STATE TO PAY FOR A FACILITY OR SERVICE PROVIDED TO THE UNIT;