

Defined terms: "Benefits" § 8-101

"Secretary" § 8-101

8-406. CHECKS FOR BENEFITS AND REFUNDS.

A CHECK THAT THE STATE TREASURER ISSUES TO PAY BENEFITS OR REFUNDS SHALL:

(1) BE ISSUED ONLY ON A WARRANT SIGNED BY THE SECRETARY;

(2) BEAR THE SIGNATURE OF THE STATE TREASURER; AND

(3) BE COUNTERSIGNED BY AN AUTHORIZED AGENT.

REVISOR'S NOTE: This section is new language derived without substantive change from the second sentence of former Art. 95A, § 10(c)(3).

In the introductory language of this section, the word "or" is substituted for the former word "and", to clarify that this section applies whether the check is for payment of benefits or refunds.

In item (2) of this section, the reference to a "facsimile signature" of the State Treasurer is deleted as unnecessary in light of SF § 2-303 which provides that an authorized officer may execute any instrument of payment with a facsimile signature.

Defined terms: "Benefits" § 8-101

"Secretary" § 8-101

8-407. FEDERAL ADVANCES.

(A) APPLICATION BY SECRETARY.

IN ACCORDANCE WITH AND TO OBTAIN THE ADVANTAGES UNDER TITLE XII OF THE SOCIAL SECURITY ACT THE SECRETARY:

(1) MAY APPLY FOR AN ADVANCE TO THE UNEMPLOYMENT INSURANCE FUND; AND

(2) HAS RESPONSIBILITY FOR REPAYMENT OF THE ADVANCE.

(B) INTEREST ON PAYMENTS.

INTEREST REQUIRED TO BE PAID ON AN ADVANCE UNDER SUBSECTION (A) OF THIS SECTION:

(1) SHALL BE PAID IN A TIMELY MANNER; AND

(2) MAY NOT BE PAID DIRECTLY OR INDIRECTLY FROM CONTRIBUTIONS OR FROM THE UNEMPLOYMENT INSURANCE FUND.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 95A, § 10(e) and the second sentence of § 12(k).