

COUNTY LOCAL LAWS

- (2) provide that a certain amount of certain County property taxes may be deferred on certain residential property;
- (3) establish certain income limitations;
- (4) provide for accrued interest at a certain rate;
- (5) establish certain limitations on deferrals;
- (6) establish a certain lien and require notification of certain secured parties;
- (7) specify certain events that accelerate payment;
- (8) establish an application process and require certain recorded agreements with the Director of the County Department of Finance or the Director's designee;
- (9) establish certain criminal and civil penalties for submitting false or fraudulent information or for withholding information;
- (10) authorize the County Executive to adopt regulations to administer this program;
- (11) provide an administrative appeal;
- (12) require an annual report;
- (13) provide a certain effective date contingent upon enactment of State enabling legislation; and
- (14) generally establish conditions and requirements under which a residential property tax deferral may be granted to homeowners.

By adding

Montgomery County Code  
Chapter 52, Taxation  
Article I, General  
Section 52-18F, Residential Real Property Tax Deferral - General

By amending

Montgomery County Code  
Chapter 52, Taxation  
Article I, General  
Section 52-18C, Residential Real Property Tax Deferral

Effective Date July 1, 1990.