

1991 LAWS OF MARYLAND

MARYLAND, Sect.:

At an Extraordinary Session of the General Assembly of Maryland, begun and held in the City of Annapolis on the Twenty-sixth Day of June, 1991, and Ending on the Twenty-sixth Day of June, 1991, William Donald Schaefer, being Governor of the State, the following laws were enacted, to wit:

CHAPTER 1

(House Bill 2)

AN ACT concerning

The Final Budget Reconciliation Act for Fiscal Year 1991

FOR the purpose of reducing the General Fund shortfall for fiscal year 1991 by requiring the Governor to transfer to the General Fund certain amounts from certain special funds; reducing the amount of funds transferred to the General Fund under certain conditions according to a certain priority and allowing the Governor to reduce the amount of the transfers under certain conditions; altering the distribution of funds recovered by the State Deposit Insurance Fund; altering the amount of funds to be transferred from the Revenue Stabilization Account of the State Reserve Fund to the General Fund in fiscal year 1991 and making that transfer mandatory; authorizing the transfer of a certain amount of funds from the account of the Maryland Industrial Land Act Fund to the Economic Development Opportunities Fund by a certain date; making the provisions of this Act severable; and generally relating to the financing of State government for certain fiscal years.

BY repealing and reenacting, with amendments,

Article - Financial Institutions

Section 10-110.2(b)

Annotated Code of Maryland

(1986 Replacement Volume and 1990 Supplement)

(As enacted by Chapter 470 of the Acts of the General Assembly of 1991 Regular Session)

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike-out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.

Italics indicate opposite chamber/conference committee amendments.