

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 1001.

This bill would authorize Cecil County to issue general obligation bonds which may not exceed \$1,500,000 in total at any time.

Senate Bill 727, which was passed by the General Assembly and was signed by me on April 30, 1991, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 1001.

Sincerely,
William Donald Schaefer
Governor

House Bill No. 1001

AN ACT concerning

Cecil County – Community College Bonds

FOR the purpose of authorizing and empowering the County Commissioners of Cecil County from time to time, to borrow not more than \$1,500,000 in order to finance the cost of certain community college facilities in Cecil County and to effect that borrowing by the issuance and sale at public or private sale of its general obligation bonds in like par amount; empowering the County to fix and determine, by resolution, the form, tenor, interest rate or rates, or method of determining the same, terms, conditions, maturities, and all other details incident to the issuance and sale of the bonds; empowering the County to issue refunding bonds for the purchase or redemption of bonds in advance of maturity; empowering and directing the County to levy, impose, and collect, annually, ad valorem taxes in rate and amount sufficient to provide funds for the payment of the maturing principal of and interest on the bonds; exempting the bonds and refunding bonds, and the interest thereon and any income derived therefrom, from all State, county, municipal, and other taxation in the State of Maryland; and relating generally to the issuance and sale of ~~such~~ the bonds ~~by Cecil County.~~

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That, as used in this Act, the term "County" means the body politic and corporate of the State of Maryland known as the County Commissioners of Cecil County; the term "Board" means the Board of County Commissioners of Cecil County, the governing body of the County; and the term "community college facilities" means the costs of the planning, design, renovation, repair, reconstruction, and construction of the Arts and Science building, the parking lot, and other capital improvements to Cecil County Community College, including any related architectural, financial, legal, planning, or engineering services.

SECTION 2. AND BE IT FURTHER ENACTED, That the County is hereby authorized to finance any part or all of the costs of the facilities described in Section 1 of this Act, and to borrow money and incur indebtedness for that purpose, at one time or