

May 24, 1991

The Honorable R. Clayton Mitchell, Jr.
Speaker of the House of Delegates
State House
Annapolis, Maryland 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 935.

This bill would alter requirements governing equity participation financing by the Maryland Small Business Development Financing Authority.

Senate Bill 37, which was passed by the General Assembly and was signed by me on April 30, 1991, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 935.

Sincerely,
William Donald Schaefer
Governor

House Bill No. 935

AN ACT concerning

Maryland Small Business Development Financing Authority - Equity Participation Investment Program

FOR the purpose of altering certain requirements governing equity participation financing by the Maryland Small Business Development Financing Authority; and generally relating to the Equity Participation Investment Program.

BY repealing and reenacting, with amendments,

Article - Financial Institutions

Section 13-240

Annotated Code of Maryland

(1986 Replacement Volume and 1990 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: