

(c) (1) [If] NOTWITHSTANDING SUBSECTIONS (A) AND (B) OF THIS SECTION AND REGARDLESS OF THE RELATIONSHIP BETWEEN OR AMONG THE PERSONS, IF property held [jointly] in an account in THE NAME OF 2 OR MORE PERSONS AT a bank, trust company, credit union, savings bank, or savings and loan association[,], or any of their affiliates or subsidiaries[,], is garnished, and [less] FEWER than all of the persons named on the account are the judgment debtors, the garnishee may ~~pay into the court from which~~ ANSWER the writ of garnishment ~~has been issued~~ BY STATING:

(I) THAT THE PROPERTY IS HELD IN AN ACCOUNT AT THE GARNISHEE IN THE NAME OF 2 OR MORE PERSONS, 1 OR MORE OF WHOM BUT FEWER THAN ALL OF WHOM, ARE JUDGMENT DEBTORS; AND

(II) THE AMOUNT HELD IN THE ACCOUNT AT THE TIME THE WRIT OF GARNISHMENT WAS SERVED ON THE GARNISHEE.

(2) IF THE GARNISHEE ANSWERS AS DESCRIBED IN PARAGRAPH (1) OF THIS SUBSECTION, THE GARNISHEE SHALL HOLD the lesser of the amount of the judgment or the amount held in the account SUBJECT TO AN ENTRY OF A COURT ORDER RELEASING THE PROPERTY HELD BY THE GARNISHEE OR A FINAL JUDGMENT IN THE GARNISHMENT PROCEEDING.

~~(2)~~ (3) If the garnishee ~~makes payment into the court~~ ANSWERS AND HOLDS PROPERTY as provided under ~~paragraph (1)~~ PARAGRAPHS (1) AND (2) of this subsection, the garnishee may not be held liable to the judgment creditor or to any person named on the account for wrongful dishonor or for any other claim relating to the garnishment.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall apply to garnishments initiated on or after July 1, 1991.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1991.

May 24, 1991

Honorable R. Clayton Mitchell, Jr.
Speaker of the House of Delegates
State House
Annapolis, Maryland 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed House Bill 934.

This bill would alter certain conditions for loan guarantees and interest subsidies by the Maryland Small Business Development Financing Authority.

Senate Bill 35, which was passed by the General Assembly and was signed by me on April