

April 30, 1991, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 889.

Sincerely,
William Donald Schaefer
Governor

House Bill No. 889

AN ACT concerning

Garnishment – Funds Held in Accounts in the Name of More than One Person

FOR the purpose of ~~clarifying that~~ authorizing certain financial institutions ~~may pay to hold a certain amount into court in an account~~ under certain circumstances if property held in ~~an~~ the account in the name of 2 or more persons is garnished; providing that under certain circumstances a garnishee may not be held liable to the judgment creditor or to any person named on an account that is subject to garnishment; providing for the construction and application of this Act; and generally relating to garnishment of funds held by financial institutions in accounts in the name of more than 1 person.

BY repealing and reenacting, with amendments,

Article – Courts and Judicial Proceedings

Section 11-603

Annotated Code of Maryland

(1989 Replacement Volume and 1990 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Courts and Judicial Proceedings

11-603.

(a) (1) Except as provided in paragraph (2) of this subsection, a garnishment against property held jointly by husband and wife, in a bank, trust company, credit union, savings bank, or savings and loan association or any of their affiliates or subsidiaries is not valid unless both owners of the property are judgment debtors.

(2) Paragraph (1) of this subsection does not apply unless the property is held in an account that was established as a joint account prior to the date of entry of judgment giving rise to the garnishment.

(b) A garnishment against property held in a bank, trust company, credit union, savings bank, or savings and loan association, or any of their affiliates or subsidiaries, by one party in trust for that party and another party or parties, is not valid unless all of the parties are judgment debtors.