(I) PUBLIC RELATIONS AND ADVERTISING NEEDS;

(II) BOND ISSUANCE INFORMATION INCLUDING:

1. THE INCREMENTS IN WHICH TO MARKET THE BONDS;

2. THE RECOMMENDED MATURITY DATES OF THE BONDS;

3. THE DOLLAR LIMIT THAT MAY BE IMPOSED ON INDIVIDUAL HOUSEHOLD PURCHASES OF COLLEGE SAVINGS BONDS; AND

4. THE MINIMUM DENOMINATIONS IN WHICH THE COLLEGE SAVINGS BONDS MAY BE MARKETED.

(B) (1) EACH APPOINTED MEMBER SERVES FOR A TERM OF 3 YEARS AND UNTIL A SUCCESSOR IS APPOINTED.

(2) A MEMBER APPOINTED TO FILL A VACANCY IN AN UNEXPIRED TERM SERVES ONLY FOR THE REMAINDER OF THAT TERM AND UNTIL A SUCCESSOR IS APPOINTED AND QUALIFIES.

(3) EACH MEMBER OF THE ADVISORY BOARD:

(I) SERVES WITHOUT COMPENSATION; AND

(II) IS ENTITLED TO REIMBURSEMENT FOR EXPENSES IN ACCORDANCE WITH THE STANDARD STATE TRAVEL REGULATIONS.

Article – State Finance and Procurement

8–123.3.

(A) IN CONSIDERING THE STRUCTURE OF A STATE OF MARYLAND CAPITAL APPRECIATION GENERAL OBLIGATION BOND ISSUE, THE BOARD OF PUBLIC WORKS SHALL BE SENSITIVE TO THE NEED TO HELP MARYLAND CITIZENS SAVE FOR ~~COLLEGE COSTS~~ *THE COSTS OF COLLEGE*.

(B) THE MARYLAND COLLEGE SAVINGS BOND ADVISORY BOARD, CREATED UNDER § 20–101 OF THE EDUCATION ARTICLE, SHALL MAKE RECOMMENDATIONS TO THE BOARD OF PUBLIC WORKS REGARDING THE NEED FOR MARYLAND CAPITAL APPRECIATION GENERAL OBLIGATION BONDS FOR COLLEGE SAVINGS.

SECTION 6. AND BE IT FURTHER ENACTED, That any student who is awarded a General State Scholarship under this Act before the implementation of the ~~Free State Grant~~ *Education Excellence Award* Program shall receive ~~a Free State~~ *an Educational Excellence* Award as long as the student meets the eligibility requirements for renewal of ~~a Free State~~ *an Educational Excellence* Award.