

May 24, 1991

The Honorable Thomas V. Mike Miller
President of the Senate
State House
Annapolis, Maryland 21401

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 726.

This bill would authorize the County Commissioners of Cecil County to issue \$2.2 million in bonds to finance school facilities.

House Bill 1002, which was passed by the General Assembly and signed by me on April 30, 1991, accomplishes the same purpose. Therefore, it is not necessary for me to sign Senate Bill 726.

Sincerely,
William Donald Schaefer
Governor

Senate Bill No. 726

AN ACT concerning

Cecil County - Public School Bonds

FOR the purpose of authorizing and empowering the County Commissioners of Cecil County from time to time, to borrow not more than \$2,200,000 in order to finance the cost of certain school facilities in Cecil County and to effect that borrowing by the issuance and sale at public or private sale of its general obligation bonds in like par amount; empowering the County to fix and determine, by resolution, the form, tenor, interest rate or rates, or method of determining the same, terms, conditions, maturities, and all other details incident to the issuance and sale of the bonds; empowering the County to issue refunding bonds for the purchase or redemption of bonds in advance of maturity; empowering and directing the County to levy, impose, and collect, annually, ad valorem taxes in rate and amount sufficient to provide funds for the payment of the maturing principal of and interest on the bonds; exempting the bonds and refunding bonds, and the interest thereon and any income derived therefrom, from all State, county, municipal, and other taxation in the State of Maryland; and relating generally to the issuance and sale of ~~such the~~ bonds by Cecil County.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That, as used in this Act, the term "County" means the body politic and corporate of the State of Maryland known as the County Commissioners of Cecil County; the term "Board" means the Board of County Commissioners of Cecil County, the