

BY repealing and reenacting, with amendments,  
 Chapter 14 of the Acts of 1983  
 Section 1(c) and (g) and Section 2(c) and (d)

BY repealing and reenacting, with amendments,  
 Chapter 18 of the Acts of 1983  
 Section 1(c) and (g) and Section 2(c) and (d)

BY repealing and reenacting, with amendments,  
 Chapter 19 of the Acts of 1983  
 Section 1(c) and (g) and Section 2(c) and (d)

BY repealing and reenacting, with amendments,  
 Chapter 21 of the Acts of 1983  
 Section 1(c) and (g) and Section 2(c) and (d)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Chapter 140 of the Acts of 1972**

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(c) [All of said bonds, or any part thereof, shall be issued in accordance with a serial maturity plan so worked out as to discharge the entire principal amount represented thereby within not more than forty (40) years from the date of their issuance; provided, however, that it shall not be necessary to provide for the maturity of any part of the principal amount represented by any of said bonds for the first five (5) years from the date of their issuance.] ALL OF SAID BONDS, OR ANY PART THEREOF, MAY BE ISSUED TO MATURE ON SUCH DATES AND IN SUCH AMOUNTS AS THE BOARD OF FINANCE MAY DETERMINE; PROVIDED THAT THE ENTIRE PRINCIPAL AMOUNT REPRESENTED THEREBY SHALL BE DISCHARGED NOT MORE THAN FORTY (40) YEARS FROM THE DATE OF THEIR ISSUANCE.

(g) [All bonds issued and sold pursuant to the provisions of this Act shall be sold at public sale to the highest responsible bidder or bidders therefor after due notice of such sale, but the Mayor and City Council of Baltimore, or the Commissioner of Finance, as the case may be, shall have the right to reject any or all bids therefor for any reason, and thereafter reoffer such bonds at public sale as aforesaid or at private sale, provided that if such bonds be offered at private sale they shall be offered for sale and sold for not less than par and accrued interest.] ALL BONDS ISSUED AND SOLD PURSUANT TO THE PROVISIONS OF THIS ACT MAY BE SOLD AT PUBLIC SALE BY THE SOLICITATION OF COMPETITIVE BIDS OR AT PRIVATE (NEGOTIATED) SALE WITHOUT ADVERTISEMENT OR SOLICITATION OF COMPETITIVE BIDS, FOR A PRICE OR PRICES WHICH MAY BE AT, ABOVE OR BELOW PAR VALUE OF THE BONDS, AS DETERMINED BY RESOLUTION OF THE BOARD